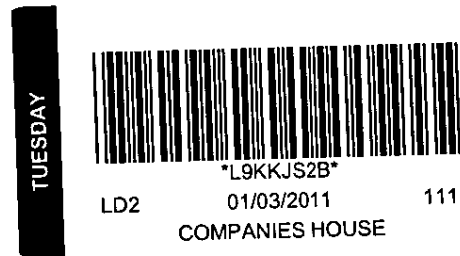


Limited liability partnership number: OC330043

**GLOBAL TECHNICAL SERVICES LLP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2010**

95134



GLOBAL TECHNICAL SERVICES LLP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2010

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GLOBAL TECHNICAL SERVICES LLP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2010

Designated member	Star Cheer Trading Limited Rosebud Associates Limited
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Limited liability partnership number	OC 330043
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Registered office	18 South Street Mayfair London W1K 1DG
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**GLOBAL TECHNICAL SERVICES LLP
MEMBERS' REPORT
FOR THE YEAR ENDED 31 JULY 2010**

The members present their report and financial statements for the year ended 31 July 2010

Principal activity

It's principal activity is that of providing consultancy services

Designated members

The members who served during the year and subsequently were
Star Cheer Trading Limited
Rosebud Associates Limited

Policy on members' drawings

The members participate fully in the profit, share the risk and subscribe to the capital at par in Global Technical Services Limited Liability Partnership. The limited liability partnership's policy is to allow each member to draw a proportion of their profit share at any time, subject to the cash requirements of the

Statement of members responsibilities

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the partnership and of the profit or loss of the partnership for that period. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business


The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GLOBAL TECHNICAL SERVICES LLP
MEMBERS' REPORT
FOR THE YEAR ENDED 31 JULY 2010**

Small company exemptions

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships

For and on behalf of the members



Mr Joonmo Park as the director of Rosebud Associates Limited
Designated member

28 Feb. 2011

Date



Mr Ui On Kim as the director of Star Cheer Trading Limited
Designated member

28 FEB. 2011

Date

GLOBAL TECHNICAL SERVICES LLP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2010

	2010 USD	2009 USD
Turnover	<u>1,134,139</u>	<u>1,025,415</u>
Administrative expenses	<u>754,916</u>	<u>417,010</u>
Interest payable and similar charges	<u>(68)</u>	<u>-</u>
Profit on ordinary activities before taxation	<u>379,223</u>	<u>608,405</u>
Profit for the financial year before members' remuneration and profit share	<u>379,155</u>	<u>608,405</u>
Members' remuneration	<u>-</u>	<u>-</u>
Profit for the financial year available for division among members	<u><u>379,155</u></u>	<u><u>608,405</u></u>

GLOBAL TECHNICAL SERVICES LLP
BALANCE SHEET
AS AT 31 JULY 2010

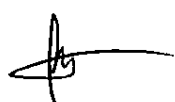
	Notes	2010 USD	2009 USD
Current assets			
Cash at bank		377,808	732,604
Creditors (amounts falling due within one year)	2	<u>(4,140)</u>	<u>(823)</u>
Net current assets		<u>373,668</u>	<u>731,781</u>
Loans and other amounts due to members	3	<u>(4,551)</u>	<u>(408)</u>
Net assets		<u><u>369,117</u></u>	<u><u>731,373</u></u>
Members' interests			
Members' capital	3	148	148
Other reserves	3	<u>368,969</u>	<u>731,225</u>
Members' funds	3	<u><u>369,117</u></u>	<u><u>731,373</u></u>

For the year ended 31 July 2010 the limited liability partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)

The members acknowledge their responsibility for


- ensuring the limited liability partnership keeps accounting records which comply with section 386 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the limited liability partnership

These accounts have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships


Mr Joonmo Park as the director of Rosebud Associates Limited
Designated member

28 Feb 2011

Date


Mr U On Kim as the director of Star Cheer Trading Limited
Designated member

28 Feb 2011
Date

GLOBAL TECHNICAL SERVICES LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

1 Principle accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under historical cost convention and in accordance with the special provisions in Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnership, and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents income derived from the company's principal activity

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into USD at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into USD at the rate ruling on the date of transaction. Exchange differences are taken into account in arriving at operating profit.

2 Creditors (amounts due within one year)

	2010	2009
	USD	USD
Administration fees	2,576	-
Accountancy fees	1,564	823
	<u>4,140</u>	<u>823</u>

GLOBAL TECHNICAL SERVICES LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

3 Members' interest

	Members' other interest		Total	Loans & other debts due from members	Total
	Members capital	Other reserves			
	USD	USD	USD	USD	USD
Members' contribution at 1 August 2009	148	731,225	731,373	408	731,781
Profit for the year available for division among members	-	379,155	379,155	4,143	383,298
Distribution to members during the year	-	(741,411)	(741,411)	-	(741,411)
Members' interest at 31 July 2010	<u>148</u>	<u>368,969</u>	<u>369,117</u>	<u>4,551</u>	<u>373,668</u>

4 Employees

The limited liability partnership had no employees during the year. The members did not receive any remuneration during the year.

GLOBAL TECHNICAL SERVICES LLP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2010

	2010		2009	
	USD	USD	USD	USD
Turnover		<u>1,134,139</u>		<u>1,025,415</u>
Administration expenses				
Consultancy fees	646,620		441,719	
Administration fees	680		7,170	
Bank charges	4,299		2,653	
Currency loss / (gain)	101,753		(35,355)	
Accountancy fees	<u>1,564</u>		<u>823</u>	
		<u>754,916</u>		<u>417,010</u>
Net operating profit		379,223		608,405
Interest payable and similar charges		<u>(68)</u>		<u>-</u>
Net profit		<u><u>379,155</u></u>		<u><u>608,405</u></u>