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Limited liability partnership number: OC330043

GLOBAL TECHNICAL SERVICES LLP FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2009

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GLOBAL TECHNICAL SERVICES LLP FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2009

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GLOBAL TECHNICAL SERVICES LLP FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2009

Designated member

Star Cheer Trading Limited

Rosebud Associates Limited

Limited liability partnership number

OC 330043

Registered office

18 South Street

Mayfair London W1K 1DG

GLOBAL TECHNICAL SERVICES LLP MEMBERS' REPORT FOR THE YEAR ENDED 31 JULY 2009

The members present their report and financial statements for the year ended 31 July 2009

Principal activity

It's principal activity is that of providing consultancy services

Designated members

The members who served during the year and subsequently were Star Cheer Trading Limited Rosebud Associates Limited

Policy on members' drawings

The members participate fully in the profit, share the risk and subscribe to the capital at par in the Partnership The Partnership's policy is to allow each member to draw a proportion of their profit share at any time, subject to the cash requirements of the business

Statement of members responsibilities

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the partnership and of the profit or loss of the partnership for that period In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

GLOBAL TECHNICAL SERVICES LLP MEMBERS' REPORT FOR THE YEAR ENDED 31 JULY 2009

Small company exemptions

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships

For and on behalf of the members

Mr Joonmo Park as the director of Rosebud Associates Limited

Designated member

22 April, 2010

Apr. 10

Date

Mr Ui On Kim as the director of Star Cheer Trading Limited

Designated member

Date

GLOBAL TECHNICAL SERVICES LLP PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2009

	Year to 31.10.09 USD	24.7.07 to 31.7.08 USD
Turnover	1,025,415	149,980
Administrative expenses	417,010	27,152
Interest payable and similar charges		(8)
Profit on ordinary activities before taxation	608,405	122,828
Profit for the financial year before members' remuneration and profit share	608,405	122,820
Members' remuneration		_
Profit for the financial year available		
for division among members	608,405	122,820

GLOBAL TECHNICAL SERVICES LLP BALANCE SHEET AS AT 31 JULY 2009

	Notes	2009 USD	2008 USD
Current assets			
Cash at bank		732,604	137,946
Creditors (amounts falling due within one year)	2	(823)	(14,570)
Net current assets		731,781	123,376
Loans and other amounts due to members	3	(408)	(408)
Net assets		731,373	122,968
Members' interests			
Members' capital	3	148	148
Other reserves	3	731,225	122,820
Members' funds	3	731,373	122,968

For the year ended 31 July 2009 the limited liability partnership was entitled to exemption under section 477(1) of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)

The members acknowledge their responsibility for

- ensuring the limited liability partnership keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of it's profit and loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the limited liability partnership

These accounts have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships

Mr Joonmo Park as the director of Rosebuc	d Associates Limited		
Designated member	22 April, 2010		
	Date		
Mr U On Kim as the director of Star Chee	r Trading Limited		
Designated member	22 Apr. (0		
	Date		

GLOBAL TECHNICAL SERVICES LLP NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009

1 Principle accounting policies

1 1 Basis of preparation of financial statements

The financial statements are prepared under historical cost convention and in accordance with the special provisions in Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnership, and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

12 Turnover

Turnover represents income derived form the company's principal activity

13 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into USD at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate ruling on the date of transaction. Exchange difference are taken into account in arriving at operating profit.

14 Going concern

The accounts have been prepared on the going concern basis, on the understanding that continued financial support will be provided by the members

2 Creditors (amounts due within one year)

· ·	•	2009 USD	2008 USD
Administration fees		-	3,678
Accountancy fees		823	990
Other creditors			9,902
		823	14,570

GLOBAL TECHNICAL SERVICES LLP NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009

3 Members' interest

	Members' other interest			Loans &	Total
	Members capital	Other reserves	Total	other debts due to members	
	USD	USD	USD	USD	USD
Members' contribution at 1 August 2008	148	122,820	122,968	408	123,376
Profit for the year available for division among members	-	608,405	608,405	-	608,405
Members' interest at 31 July 2009	148	731,225	731,373	408	731,781

4 Contingent liabilities

There were no known contingent liabilities at the balance sheet date

5 Capital commitments

There were no material capital commitments at the balance sheet date

6 Employees

The limited liability partnership had no employees during the year. The members did not receive any remuneration during the year.

