Limited liability partnership number: OC330043

# GLOBAL TECHNICAL SERVICES LLP FINANCIAL STATEMENTS FOR THE PERIOD FROM 24 JULY 2007 TO 31 JULY 2008

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# GLOBAL TECHNICAL SERVICES LLP FINANCIAL STATEMENTS FOR THE PERIOD FROM 24 JULY 2007 TO 31 JULY 2008

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# GLOBAL TECHNICAL SERVICES LLP FINANCIAL STATEMENTS FOR THE PERIOD FROM 24 JULY 2007 TO 31 JULY 2008

Designated member:

Star Cheer Trading Limited

Rosebud Associates Limited

Limited liability partnership number:

OC 330043

Registered office:

18 South Street

Mayfair London W1K 1DG

# GLOBAL TECHNICAL SERVICES LLP MEMBERS' REPORT FOR THE PERIOD FROM 24 JULY 2007 TO 31 JULY 2008

The members present their report and financial statements for the period from 24 July 2007 to 31 July 2008.

#### Incorporation and principal activity

The limited liability partnership was registered in England and Wales on 24 July 2007 and its principal activity is that of providing consultancy services.

#### **Designated** members

The members who served during the period and subsequently were: Star Cheer Trading Limited Rosebud Associates Limited

#### Policy on members' drawings

The members participate fully in the profit, share the risk and subscribe to the capital at par in the Partnership. The Partnership's policy is to allow each member to draw a proportion of their profit share at any time, subject to the cash requirements of the business.

#### Statement of members responsibilities

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the partnership and of the profit or loss of the partnership for that period. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985, (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# GLOBAL TECHNICAL SERVICES LLP MEMBERS' REPORT FOR THE PERIOD FROM 24 JULY 2007 TO 31 JULY 2008

### Small company exemptions

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships.

For and on behalf of the members

Star Cheer Trading Limited

Designated member

12 MMy 2009

Date

# GLOBAL TECHNICAL SERVICES LLP PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM 24 JULY 2007 TO 31 JULY 2008

	24.07.07
	to 31.07.08 USD
Turnover	149,980
Administrative expenses	27,152
Operating profit	122,828
Interest payable and similar charges	( 8)
Profit for the financial period before members' remuneration and profit share	e 122,820
Members' remuneration	
Profit for the financial period available for division among members	122,820

# GLOBAL TECHNICAL SERVICES LLP BALANCE SHEET AS AT 31 JULY 2008

	Notes	<b>2008</b> USD
Current assets		127.046
Cash at bank		137,946
Creditors (amounts falling due within one year)	2	14,570
Net current assets		123,376
Total assets less current liabilities		123,376
Loans and other amounts due to members	3	(408)
Net assets		122,968
Members' interests		
Members' capital	3	148
Other reserves	3	122,820
Members' funds	3	122,968

For the period from 24 July 2007 to 31 July 2008 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibility for:

- ensuring the limited liability partnership keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of it's profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the limited liability partnership.

These accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships.

Star Cheer Trading Limited Designated member

nated member

12 May 2009 Date

# GLOBAL TECHNICAL SERVICES LLP NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 24 JULY 2007 TO 31 JULY 2008

# Principle accounting policies

### 1.1 Basis of preparation of financial statements

The financial statements are prepared under historical cost convention and in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnership, and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

There was no turnover for the period under review.

### 1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into US dollars at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US dollars at the rate ruling on the date of transaction. Exchange difference are taken into account in arriving at operating profit.

### 2

2008
USD
3,678
990
9,902
14,570

# GLOBAL TECHNICAL SERVICES LLP NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 24 JULY 2007 TO 31 JULY 2008

3	Members' interest					
		Members' other interest			Loans &	Total
		Members	Other	Total	other debts	
		capital	reserves		due to members	
		USD	USD	USD	USD	USD
	Members interest at					
	24 July 2007	-	-	-	-	
	Members' contributions during					
	the period	148	-	148	-	148
	Profit for the period available					
	for division among members	-	122,820	122,820	-	122,820
	Members' loans	-	-	-	408	408
	Members' interest at					
	31 July 2008	148	122,820	122,968	408	123,376

## 4 Employees

The limited liability partnership had no employees during the period. The members did not receive any remuneration during the year.

# 5 Ultimate controlling parties

The ultimate controlling parties are the members.

		<b>2008</b> USD
Balance due to: Balance due from:	Star Cheer Trading Limited Rosebud Associates Limited	482 ( 74)
		408