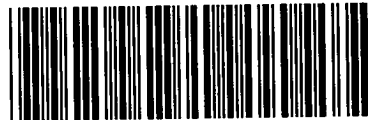


REGISTERED NUMBER OC329824

PSPF 300 LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2014

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COMPANIES HOUSE

PSPF 300 LLP
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2014

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PSPF 300 LLP

DESIGNATED MEMBERS AND ADVISORS

Designated members

Private Sector Group LLP
Tudor House Investments Limited
C F Sacker
Spring Finance Limited
S O B T Developments Limited
J M Gilford

Date of incorporation

16 July 2007

Registered office

Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Accountants

BSG Valentine
Chartered Accountants
Lynton House
7 - 12 Tavistock Square
London
WC1H 9BQ

PSPF 300 LLP

THE REPORT OF THE MEMBERS

YEAR ENDED 5 APRIL 2014

The members present their report and the unaudited financial statements of the LLP for the year ended 5 April 2014.

PRINCIPAL ACTIVITIES

The principal activity of the LLP during the year was that of property finance. The partnership ceased all trading activity on 4 September 2013.

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year available for distribution to members was £(289) (2013: £(555)).

DESIGNATED MEMBERS

The following were designated members during the year:

Private Sector Group LLP
Tudor House Investments Limited
C F Sacker
Spring Finance Limited
S O B T Developments Limited
J M Gilford

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTION AND REPAYMENTS OF AMOUNTS SUBSCRIBED OR OTHERWISE CONTRIBUTED BY MEMBERS

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set by the partnership agreement, which has been signed by all members.

New members subscribe to an amount of capital as laid out in the partnership agreement, on retirement capital is repaid to members.

SMALL LLP PROVISIONS

This report has been prepared in accordance with the provisions applicable to LLPs entitled to the small LLPs exemption.

Registered office:
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Signed on behalf of the members



Tudor House Investments Limited

Designated member

Approved by the board on 11/11/14

PSPF 300 LLP
PROFIT AND LOSS ACCOUNT
YEAR ENDED 5 APRIL 2014

	Note	2014 £	2013 £
TURNOVER		—	—
Administrative expenses		(289)	(555)
LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>(289)</u>	<u>(555)</u>

The notes on pages 5 to 6 form part of these financial statements.

PSPF 300 LLP
BALANCE SHEET
AS AT 5 APRIL 2014

	Note	2014 £	£	2013 £	£
CURRENT ASSETS					
Debtors	2	1,830		1,631	
Cash at bank		<u>—</u>		<u>199</u>	
		1,830		1,830	
CREDITORS: Amounts falling due within one year					
	3	<u>480</u>		<u>480</u>	
NET CURRENT ASSETS			1,350		1,350
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,350</u>		<u>1,350</u>
REPRESENTED BY:					
EQUITY					
Members' other interests - members' capital	5		<u>1,350</u>		<u>1,350</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests	5		1,350		1,350
Amounts due from members	2		<u>(1,830)</u>		<u>(1,631)</u>
			<u>(480)</u>		<u>(281)</u>

For the year ended 5 April 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the members and authorised for issue on 11/11/14, and are signed on their behalf by:


Tudor House Investments Limited
Designated Member

Registered Number: OC329824

The notes on pages 5 to 6 form part of these financial statements.

PSPF 300 LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. DEBTORS

	2014	2013
	£	£
Amounts due from members	<u>1,830</u>	<u>1,631</u>

3. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Other creditors	<u>480</u>	<u>480</u>

4. RELATED PARTY TRANSACTIONS

In the opinion of the members there is no controlling party.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE (effective April 2008).

PSPF 300 LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2014

5. MEMBERS' INTERESTS

	Members' other interests				
	Members' capital (classified as equity) £	Other reserves £	Total members' other interests £	Amounts due from members in debtors £	Total £
Balance at 6 April 2013	1,350	-	1,350	(1,631)	(281)
Loss for the financial year available for discretionary division amongst members		(289)	(289)		(289)
Members' interests after loss for the year	1,350	(289)	1,061	(1,631)	(570)
Other division of losses		289	289	(289)	-
Introduced by members	-		-	90	90
Balance at 5 April 2014	<u>1,350</u>	<u>-</u>	<u>1,350</u>	<u>(1,830)</u>	<u>(480)</u>