

Limited Liability Partnership Registration No. OC329777 (England and Wales)

**CHARTERGROVE PROPERTY SOLUTIONS LLP**  
**MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2008**

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# CHARTERGROVE PROPERTY SOLUTIONS LLP

## LIMITED LIABILITY PARTNERSHIP INFORMATION

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<b>Designated members</b>	Sunlight Project Finance Limited Citygrove Management Services LLP Timothy Edwards John Rowan	(Appointed 13 July 2007) (Appointed 13 July 2007) (Appointed 13 July 2007) (Appointed 7 January 2008)
<b>Limited liability partnership number</b>	OC329777	
<b>Registered office</b>	P.O. Box 698 69/85 Tabernacle Street London EC2A 4RR	
<b>Business address</b>	3B Maltings Place 169 Tower Bridge Road London SE1 3NA	

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# CHARTERGROVE PROPERTY SOLUTIONS LLP

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# CHARTERGROVE PROPERTY SOLUTIONS LLP

## MEMBERS' REPORT

**FOR THE PERIOD ENDED 31 JULY 2008**

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The members present their report and financial statements for the period ended 31 July 2008.

### Principal activities

The principal activity of the limited liability partnership is consultants in debt management solutions.

### Designated Members

The following designated members have held office since 13 July 2007:

Sunlight Project Finance Limited	(Appointed 13 July 2007)
Citygrove Management Services LLP	(Appointed 13 July 2007)
Timothy Edwards	(Appointed 13 July 2007)
John Rowan	(Appointed 7 January 2008)

### Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

### Statement of members' responsibilities

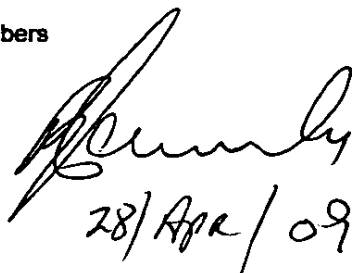
The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) requires the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members



28/Apr/09

# **CHARTERGROVE PROPERTY SOLUTIONS LLP**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD ENDED 31 JULY 2008**

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	<b>Period ended 31 July 2008 £</b>
<b>Notes</b>	
Administrative expenses	(9,864)
	<hr/>
<b>Operating loss</b>	<b>(9,864)</b>
Interest payable and similar charges	(2)
	<hr/>
<b>Loss on ordinary activities before taxation</b>	<b>(9,866)</b>
Tax on loss on ordinary activities	-
	<hr/>
<b>Loss for the period before members' remuneration and profit shares</b>	<b>(9,866)</b>
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The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# CHARTERGROVE PROPERTY SOLUTIONS LLP

## BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£
<b>Current assets</b>			
Cash at bank and in hand		134	
<b>Total assets less current liabilities</b>			<u>134</u>
<b>REPRESENTED BY:</b>			
<b>Equity - Members' other interests:</b>			
Other reserves classified as equity under FRS 25	2		(9,866)
Members capital	2		<u>10,000</u>
			<u>134</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Members' other interests	2		<u>134</u>
			<u>134</u>

In preparing these financial statements:

The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001);

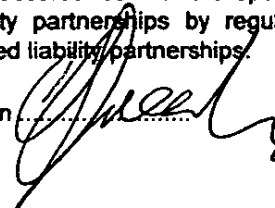
The members acknowledge their responsibilities for:

- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

Approved by the Members and authorised for issue on .....

28/4/09



# CHARTERGROVE PROPERTY SOLUTIONS LLP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

### 2 Members' interests

	Members' other interests		Total	Loans and other debts due to/(from) members	Total
	Members' capital (classified as equity)	Other reserves			
	£	£	£	£	£
Members' interests at 13 July 2007	-	-	-	-	-
Loss for the period available for discretionary division among members	-	(9,866)	(9,866)	-	(9,866)
Members' interests after loss for the period	-	(9,866)	(9,866)	-	(9,866)
Capital introduced by members	10,000	-	10,000	-	10,000
Members' interests at 31 July 2008	10,000	(9,866)	134	-	134

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

### 3 Information in relation to members

2008  
Number

The average number of members during the period was:

4