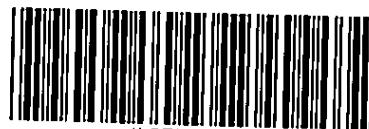


Limited Liability Partnership Registration No. OC329672 (England and Wales)

RANSON TRADING LLP
MEMBERS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2008

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RANSON TRADING LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	Greenford Asset Group Limited Markom Corporate Limited
Limited liability partnership number	OC329672
Registered office	Suite 6 Southbank House Black Prince Road London SE1 7SJ
Auditors	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB

RANSON TRADING LLP

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MEMBERS' REPORT

FOR THE PERIOD ENDED 31 JULY 2008

The members present their report and financial statements for the period ended 31 July 2008.

The limited liability partnership was incorporated on 9 July 2007 and commenced trading on 1 November 2007.

Principal activities and review of the business

The principal activity of the limited liability partnership was that of the supply of motor vehicles and industrial machinery, including spare parts, accessories and related products to countries outside the UK, mainly Russia and CIS countries.

The results for the period and the financial position at the period end were considered satisfactory by the members who expect continued growth in the foreseeable future.

Designated Members

The following designated members have held office since 9 July 2007:

Greenford Asset Group Limited	(Appointed 9 July 2007)
Markom Corporate Limited	(Appointed 9 July 2007)

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) requires the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the members are aware, there is no relevant audit information of which the limited liability partnership's auditors are unaware. Additionally, the members have taken all the necessary steps that they ought to have taken as members in order to make themselves aware of all relevant audit information and to establish that the limited liability partnership's auditors are aware of that information.

RANSON TRADING LLP

MEMBERS' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2008

Auditors

Clarkson Hyde LLP were appointed auditors to the limited liability partnership and in accordance with section 385 of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001), a resolution proposing that they be re-appointed will be put to the Annual General Meeting.

On behalf of the members



Markom Corporate Limited
Designated Member

31 July 2009

RANSON TRADING LLP

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RANSON TRADING LLP

We have audited the financial statements of Ranson Trading LLP for the period ended 31 July 2008 set out on pages 5 to 11. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the limited liability partnership's members, as a body, in accordance with section 235 of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). Our audit work has been undertaken so that we might state to the limited liability partnership's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the members and auditors

The members' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Members' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

In addition we report to you if, in our opinion, the limited liability partnership has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

We read the members' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the limited liability partnership's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

RANSON TRADING LLP

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF RANSON TRADING LLP

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the limited liability partnership's affairs as at 31 July 2008 and of its profit for the period then ended; and
- the financial statements have been properly prepared in accordance with the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

Clarkson Hyde LLP.

Clarkson Hyde LLP

31 July 2009

Chartered Accountants

Registered Auditor

3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

RANSON TRADING LLP**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD ENDED 31 JULY 2008**

	Notes	Period ended 31 July 2008 £
Turnover	2	11,010,371
Cost of sales		(9,259,560)
Gross profit		1,750,811
Administrative expenses		(788,835)
Operating profit	3	961,976
Other interest receivable and similar income	4	35,665
Interest payable and similar charges	5	(106,847)
Profit on ordinary activities before taxation		890,794
Tax on profit on ordinary activities		-
Profit for the period before members' remuneration and profit shares		890,794
Profit for the period before members' remuneration and profit shares		890,794
Members' remuneration charged as an expense	11	(890,794)
Retained loss for the period available for discretionary division among members		-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

RANSON TRADING LLP

BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£
Current assets			
Stocks	6	263,392	
Debtors: amounts falling due within one year	7	645,141	
Debtors: amounts falling due after more than one year	7	3,337,679	
Cash at bank and in hand		394,525	
		<u>4,640,737</u>	
Creditors: amounts falling due within one year	8	(747,540)	
Total assets less current liabilities			3,893,197
Creditors: amounts falling due after more than one year	9		(3,262,515)
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>630,682</u>
REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts	10	629,682	
		<u>629,682</u>	
Members' other interests:			
Other reserves classified as equity under FRS 25	10	(890,794)	
Members capital	10	891,794	
		<u>630,682</u>	
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	10	629,682	
Members' other interests	10	1,000	
		<u>630,682</u>	

Approved by the Members and authorised for issue on 31 July 2009

Markom Corporate Limited
Designated Member

RANSON TRADING LLP**CASH FLOW STATEMENT****FOR THE PERIOD ENDED 31 JULY 2008**

		Period ended 31 July 2008 £
Net cash inflow from operating activities		800,983
Returns on investments and servicing of finance		
Interest received	3	
Interest paid	(2)	
Net cash inflow/(outflow) for returns on investments and servicing of finance		1
Transactions with members and former members		
Payments to members	(261,112)	
Contributions by members	1,000	
		(260,112)
Net cash inflow before management of liquid resources and financing		540,872
Management of liquid resources		
Long term commercial loans issued	(3,302,017)	
Financing		
Other new long term loans	3,155,670	
Net cash inflow/(outflow) from management of liquid resources and financing		(146,347)
Increase/(decrease) in cash in the period		394,525

RANSON TRADING LLP

NOTES TO THE CASH FLOW STATEMENT

FOR THE PERIOD ENDED 31 JULY 2008

1	Reconciliation of operating profit to net cash inflow/(outflow) from operating activities			2008
				£
	Operating profit/(loss)			961,976
	(Increase)/decrease in stocks			(263,392)
	Increase in debtors			(645,141)
	Increase in creditors within one year			747,540
				<hr/>
	Net cash inflow/(outflow) from operating activities			800,983
				<hr/>
2	Analysis of net debt	9 July 2007	Cash flow	Other non-cash changes
		£	£	£
	Net cash:			
	Cash at bank and in hand	-	394,525	-
	Liquid resources:			
	Long term commercial loans issued (incl interest receivable)	-	3,337,679	-
	Debt:			
	Debts falling due after one year (incl interest payable)	-	(3,262,515)	-
		<hr/>	<hr/>	<hr/>
	Net debt	-	469,689	-
		<hr/>	<hr/>	<hr/>
3	Reconciliation of net cash flow to movement in net debt			2008
				£
	Increase in cash in the period			394,525
	Cash outflow from increase in liquid resources			3,337,679
	Cash inflow from increase in debt			(3,262,515)
				<hr/>
	Movement in net debt in the period			469,689
	Opening net debt			-
				<hr/>
	Closing net debt			469,689
				<hr/>

RANSON TRADING LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Turnover

The total turnover of the limited liability partnership for the period has been derived from its principal activity wholly undertaken outside the United Kingdom.

3 Operating profit

2008

£

Operating profit is stated after charging:

Loss on foreign exchange transactions

27,953

Auditors' remuneration (including expenses and benefits in kind)

5,750

4 Investment income

2008

£

Bank interest

3

Other interest

35,662

35,665

RANSON TRADING LLP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 31 JULY 2008**

5	Interest payable	2008
		£
	On bank loans and overdrafts	2
	Other interest	106,845
		<hr/>
		106,847
		<hr/>

6	Stocks	2008
		£
	Finished goods and goods for resale	263,392
		<hr/>

7	Debtors	2008
		£
	Trade debtors	645,141
	Other debtors	3,337,679
		<hr/>
		3,982,820
		<hr/>

Amounts falling due after more than one year and included in the debtors above are:

Commercial loans to third parties and other legal entities	3,337,679
	<hr/>

Interest is calculated on each of the commercial loan to third parties and other legal entities and credited to the profit and loss account based on the interest rates as per the loan agreements.

8	Creditors: amounts falling due within one year	2008
		£
	Trade creditors	17,453
	Other creditors	730,087
		<hr/>
		747,540
		<hr/>

RANSON TRADING LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2008

9	Creditors: amounts falling due after more than one year	2008
		£
	Commercial loans received from other legal entities	3,262,515
	Analysis of loans	
	Wholly repayable within five years	3,262,515
		3,262,515
	Loan maturity analysis	
	In more than one year but not more than two years	2,252,669
	In more than two years but not more than five years	1,009,846

Interest is calculated and charged to the profit and loss accounts based on the interest rates as per the loan agreements.

10 Members' interests

	Members' other interests		Loans and other debts due to/(from) members	Total
	Members' capital (classified as equity)	Other reserves	Total	
	£	£	£	£
Members' interests at 9 July 2007	-	-	-	-
Members' Remuneration charged as an expense, including employment costs and retirement benefit costs	-	-	890,794	890,794
Profit for the period available for discretionary division among members	-	-	-	-
Members' interests after profit for the period	-	-	890,794	890,794
Other divisions of profits	890,794	(890,794)	-	-
Introduced by members	1,000	-	1,000	1,000
Drawings	-	-	(261,112)	(261,112)
Members' interests at 31 July 2008	891,794	(890,794)	1,000	630,682
Amounts due to members			629,682	

RANSON TRADING LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2008

11	Information in relation to members	2008
		£

Remuneration to members charged as an expense	890,794
	<u>890,794</u>

The remuneration above represents the share of profit between the members as per the limited liability partnership agreement.

	2008
	Number
The average number of members during the period was:	<u>2</u>

	2008
	£
The share of profit to the member with the largest entitlement was:	<u>870,794</u>

A member of the limited liability partnership, Markom Corporate Limited, is only entitled to a fixed share of profit of £20,000 per annum. This member does not bear any responsibility for any losses incurred by the limited liability partnership.

12 Employees

Number of employees

There were no employees during the period apart from the members.