

Registered number
OC329545

BK INVESTMENTS (UK) LLP

Report and Accounts

31 March 2010

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BK INVESTMENTS (UK) LLP

Members Report

The members have pleasure in presenting their report and the unaudited financial statements of the LLP for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be the renting of properties

Designated Members

The following persons were designated members during the year

Mr J Butterworth
Mrs P Butterworth
Mr G Keary
Mrs J Keary

Policy with respect to members' drawings and subscription and repayments of amounts subscribed or otherwise contributed by members

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the account the anticipated cash needs of the LLP.

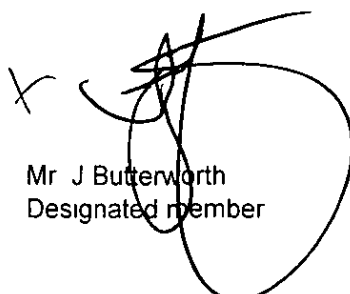
New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

Small LLP provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulation 2001)

This report was approved by the members on 9 August 2010

Mr J Butterworth
Designated member

A large, stylized handwritten signature in black ink, appearing to be 'J Butterworth', is written over the printed name and title.

X JB

BK INVESTMENTS (UK) LLP
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		96,865	69,215
Administrative expenses		(24,315)	(38,971)
Operating profit		<u>72,550</u>	<u>30,244</u>
Interest payable	2	(40,733)	(76,083)
Profit/(loss) for the financial year		<u>31,817</u>	<u>(45,839)</u>

BK INVESTMENTS (UK) LLP
Balance Sheet
as at 31 March 2010

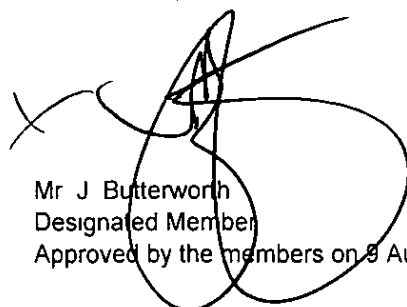
	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	3	1,715,754	1,710,523
Creditors amounts falling due within one year	4	(2,621)	(1,190)
Net current liabilities		(2,621)	(1,190)
Total assets less current liabilities		1,713,133	1,709,333
Creditors amounts falling due after more than one year	5	(1,683,889)	(1,683,907)
Net assets		<u>29,244</u>	<u>25,426</u>
Loans and other debts due to members			
Brought forward		25,427	36,265
Introduced		-	35,000
Withdrawn		(28,000)	
Profit/(loss) for the period		31,817	(45,839)
Total members' interests		<u>29,244</u>	<u>25,426</u>

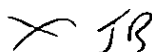
The members are satisfied that the LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnership Regulations 2001 for the year ended 31 March 2009

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps proper accounting records which comply with Section 221 of the Companies Act 1985, as modified by the Limited Liability Partnerships Regulations 2001, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act as modified by the Limited Liability Partnership Regulations 2001 relating to accounts, so far as applicable to the LLP

The accounts have been prepared in accordance with the special provisions relating to small LLPs within Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001


 Mr J Butterworth
 Designated Member
 Approved by the members on 8 August 2010



BK INVESTMENTS (UK) LLP
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value of rents charged

Fixed assets

All fixed assets are initially recorded at cost

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A members' participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

BK INVESTMENTS (UK) LLP
Notes to the Accounts
for the year ended 31 March 2010

2 Interest payable	2010	2009
	£	£
Interest payable	<u>40,733</u>	<u>76,083</u>

3 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 April 2009	1,710,523
Additions	<u>5,231</u>
At 31 March 2010	<u>1,715,754</u>
Depreciation	
At 31 March 2010	<u>-</u>
Net book value	
At 31 March 2010	<u>1,715,754</u>
At 31 March 2009	<u>1,710,523</u>

4 Creditors amounts falling due within one year	2010	2009
	£	£
Bank loans and overdrafts	2,211	788
Other creditors	<u>410</u>	<u>402</u>
	<u>2,621</u>	<u>1,190</u>

5 Creditors: amounts falling due after one year	2010	2009
	£	£
Bank loans	<u>1,683,889</u>	<u>1,683,907</u>

6 Controlling party

In the opinion of the members there is no controlling party

BK INVESTMENTS (UK) LLP
Profit and Loss Account
for the year ended 31 March 2010
for the information of the members only

	2010	2009
	£	£
Sales	96,865	69,215
Administrative expenses	(24,315)	(38,971)
Operating profit	<u>72,550</u>	<u>30,244</u>
Interest payable	(40,733)	(76,083)
Profit/(loss) before tax	<u>31,817</u>	<u>(45,839)</u>

BK INVESTMENTS (UK) LLP
Schedule to the Profit and Loss Account
for the year ended 31 March 2010
for the information of the members only

	2010 £	2009 £
Sales		
Sales	<u>96,865</u>	<u>69,215</u>
Administrative expenses		
Premises costs		
Rent	105	65
Rates	226	264
Light and heat	227	-
	558	329
General administrative expenses		
Bank charges	-	14,396
Insurance	2,428	4,759
Repairs and maintenance	9,485	7,872
	<u>11,913</u>	<u>27,027</u>
Legal and professional costs		
Accountancy fees	564	720
Advertising and PR	-	10,769
Other legal and professional	11,280	126
	<u>11,844</u>	<u>11,615</u>
	<u>24,315</u>	<u>38,971</u>