

The Members
Trilogy Global Advisors International LLP
4th Floor - Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

19 January 2016

Dear Sirs,

Statement of Circumstances connected with our ceasing to hold office as Auditors

In accordance with Section 519 of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 No 1911, we confirm that there are no circumstances connected with our ceasing to hold office as auditors of Trilogy Global Advisors International LLP, registered no OC329542 (the "LLP") effective from 15 January 2016, which we consider should be brought to the notice of the LLP's members or creditors

Yours faithfully,

PricewaterhouseCoopers LLP

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