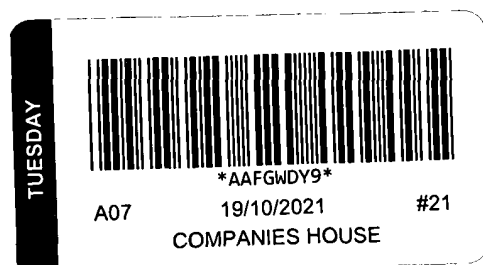


Registered number: OC329502

Finance for The Future LLP
Member's Report and
Unaudited Financial Statements
For the Year Ended 31 March 2021



Finance for the Future LLP
Member's Report and Unaudited Financial Statements
For the Year Ended 31 March 2021

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Finance for the Future LLP
LLP Information
For the Year Ended 31 March 2021

Designated Members	Mr Richard Murphy Mr Colin Hines
LLP Registration Number	OC329502
Registered Office and business address	33 Kingsley Walk Ely Cambridgeshire CB6 3BZ

Finance for the Future LLP
Member's Report
For the Year Ended 31 March 2021

The members present their report and the financial statements for the year ended 31 March 2021.

Statement of Member's Responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations. Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law as applied to Limited Liability Partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss for that period. In preparing the financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The LLP's principal activity continues to be the promotion of activities related to the Green New Deal within the United Kingdom.

Review of Business

The LLP commenced activities during 2011 when it received two charitable grants that permitted it to promote The Green New Deal and the use of local authority bonds as a mechanism for funding green energy in towns and cities in the UK.

The partnership has had no fee or other income or expenditure after March 2012 until the 2019 when a grant application to support work on the Green New Deal was made to the Polden-Puckham Charitable Foundation. That grant application was successful. The grant was repeated in 2020 in the sum of £15,000. The LLP paid Colin Hines to undertake the work required to meet the conditions of this grant.

The Marmot Charitable Trust also provided a grant for similar purpose during the course of the year in the sum of £3,000 and that was paid to Colin Hines for the same purpose.

The work of the LLP is summarised on its website at <https://www.financeforthefuture.com/> and the work that the partnership supports for the Green New Deal Group is summarised on its website at <https://greennewdealgroup.org/>

Fair Tax Policy

A Limited Liability Partnership is not taxable in its own right. The members of the LLP have undertaken no tax arrangements that make use tax havens or might require disclosure to HM Revenue & Customs as a tax avoidance arrangement or that might fall foul of the UK's General Anti-Abuse Rule.

Future Developments

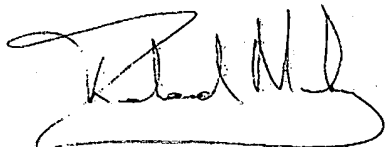
The LLP has secured two further grants to support work on the Green New Deal since the year end date.

Members

The designated members who held office during the year were as follows:

Mr Richard Murphy
Mr Colin Hines

Signed on behalf of the members by:

A handwritten signature in black ink, appearing to be 'RM', with a long horizontal flourish extending to the right.

Richard Murphy
Designated Member

12 August 2021

Finance for the Future LLP
Profit and Loss Account
For the Year Ended 31 March 2021

		2021	2020
	Notes	£	£
Turnover		18,000	15,000
Cost of sales		<u>(17,800)</u>	<u>(14,700)</u>
Gross Profit		200	300
Administrative expenses	2	<u>(213)</u>	<u>(114)</u>
Operating profit/ (loss) and profit / (loss) for the financial year available for discretionary division among members	4	<u>(13)</u>	<u>186</u>

The notes on pages 7 - 8 form part of these financial statements.

Finance for the Future LLP

Balance Sheet

As at 31 March 2021

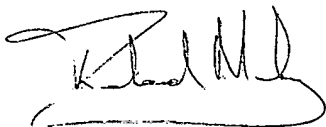
		2021		2020	
	Notes	£	£	£	£
Current Assets					
Cash at bank and in hand		98		602	
Creditors: Amounts Falling Due Within One Year	3	(13)		(104)	
Net Current Assets			85		498
Net Assets Attributable to Members			85		498
Represented By:					
Total Members' Interest	4		85		498

For the year ending 31 March 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Signed on behalf of the members by:



Richard Murphy
Designated Member
12 August 2021

The notes on pages 7 to 8 form part of these financial statements

Finance for the Future LLP
Notes to the Financial Statements
For the Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue from the rendering of services

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including designated members, during the year was: NIL (2020: NIL)

3. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	<u>13</u>	<u>104</u>

Finance for the Future LLP
Notes to the Financial Statements (continued)
For the Year Ended 31 March 2021

4. Members' Interests

	2021	2020
	£	£
Members' Interests brought forward	498	297
Profit f/ (loss) for the year	<u>(13)</u>	<u>186</u>
	485	483
Capital introduced / (drawings)	<u>400</u>	<u>15</u>
Members' Interests at the end of the year	<u>85</u>	<u>298</u>

5. Related party transactions

£17,800 (2020: £14,800) was paid to Colin Hines during the year to provide services to fulfil the obligations of the grant funding received by the partnership.

£200 (2020: £nil) was paid for the use of IT and other services to Tax Research LLP, a partnership of which Richard Murphy is a member.

6. Controlling interests

The partnership is under the control of Richard Murphy and Colin Hines.