

Company registration number: OC329401

UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

AUDEN CAPITAL LLP



MENZIES
BRIGHTER THINKING

AUDEN CAPITAL LLP

INFORMATION

Designated Members

M Katzenellenbogen

LLP registered number

OC329401

Registered office

180 Piccadilly, London, W1J 9HF

AUDEN CAPITAL LLP
REGISTERED NUMBER: OC329401

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	912	1,599
		<u>912</u>	<u>1,599</u>
Current assets			
Debtors: amounts falling due within one year	5	11,175	9,076
Cash at bank and in hand		62,416	63,517
		<u>73,591</u>	<u>72,593</u>
Creditors: Amounts Falling Due Within One Year	6	(3,938)	(3,627)
Net current assets		<u>69,653</u>	<u>68,966</u>
Total assets less current liabilities		<u>70,565</u>	<u>70,565</u>
Net assets		<u><u>70,565</u></u>	<u><u>70,565</u></u>

AUDEN CAPITAL LLP
REGISTERED NUMBER: OC329401

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Represented by:			
Loans and other debts due to members within one year			
Other amounts	7	10,565	10,565
		<u>10,565</u>	<u>10,565</u>
Members' other interests			
Members' capital classified as equity	60,000	60,000	60,000
		<u>70,565</u>	<u>70,565</u>
Total members' interests			
Amounts due from members (included in debtors)	5	(10,499)	(8,314)
Loans and other debts due to members	7	10,565	10,565
Members' other interests		60,000	60,000
		<u>60,066</u>	<u>62,251</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

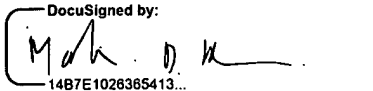
The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The Members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the Members and were signed on their behalf by:

DocuSigned by:

 14B7E1026385413...
M Katzenellenbogen
 Designated Member

Date: 12-Jul-2022

The notes on pages 3 to 6 form part of these financial statements.

AUDEN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Auden Capital LLP is a limited liability partnership incorporated in England and Wales and domiciled in the United Kingdom. The address of its registered office is shown on the information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Revenue

The turnover shown in the profit and loss account represents fees for introductory and advisory services. Advisory fees are recognised over the period the service is provided. Introductory fees are recognised on completion of the associated transaction.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- over 5 years
Office equipment	- over 4 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

AUDEN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Financial instruments

The LLP does not trade in financial instruments and all such instruments arise directly from operations. All trade and other debtors are initially recognised at transaction value, as none contain in substance a financing transaction.

Thereafter trade and other debtors are reviewed for impairment where there is objective evidence based on observable data that the balance may be impaired. The LLP does not hold collateral against its trade and other debtors so its exposure to credit risk is the net balance of trade and other debtors after allowance for impairment.

The LLP's cash holdings comprise on demand balance only. All cash is held with banks with strong external credit ratings.

Trade and other creditors and accruals are initially recognised at transaction value as none represent a financing transaction. They are only derecognised when they are extinguished. As the LLP only has short term receivables and payables, its net current asset position is reasonable measure of its liquidity at any given time.

2.6 Foreign currency translation

Functional and presentation currency

The LLP's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.7 Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with Section 22 of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

2.8 Members' profit allocations

A members' non-discretionary profit allocation is accounted for as remuneration charged as an expense in the profit and loss account after arriving at "profit for the year before member's remuneration and profit shares".

A members' discretionary share in the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within "other reserves".

AUDEN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. Employees

The entity has no employees.

4. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 April 2021	3,488	22,951	26,439
At 31 March 2022	3,488	22,951	26,439
Depreciation			
At 1 April 2021	3,488	21,352	24,840
Charge for the year on owned assets	-	687	687
At 31 March 2022	3,488	22,039	25,527
Net book value			
At 31 March 2022	-	912	912
At 31 March 2021	-	1,599	1,599

5. Debtors

	2022 £	2021 £
Other debtors	338	424
Prepayments and accrued income	338	338
Amounts due from members	10,499	8,314
	11,175	9,076

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	808	497
Accruals and deferred income	3,130	3,130
	3,938	3,627

AUDEN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Loans and other debts due to members

	2022 £	2021 £
Other amounts due to members	10,565	10,565
	<u>10,565</u>	<u>10,565</u>

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.