

REGISTERED NUMBER: OC329373 (England and Wales)

Unaudited Financial Statements

for the Year Ended 28 February 2018

for

Quantum Cooling Dispense Refrigeration
And Air Conditioning Services LLP

**Quantum Cooling Dispense Refrigeration
And Air Conditioning Services LLP (Registered number: OC329373)**

**Contents of the Financial Statements
for the Year Ended 28 February 2018**

	Page
Abridged Balance Sheet	1
Notes to the Financial Statements	3

**Quantum Cooling Dispense Refrigeration
And Air Conditioning Services LLP (Registered number: OC329373)**

**Abridged Balance Sheet
28 February 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		18,448		8,187
Investments	6		<u>70,937</u>		<u>20,851</u>
			89,385		29,038
CURRENT ASSETS					
Stocks		58,722		59,571	
Debtors		145,274		189,596	
Cash at bank and in hand		<u>5,850</u>		<u>32,111</u>	
		209,846		281,278	
CREDITORS					
Amounts falling due within one year		<u>168,913</u>		<u>214,414</u>	
NET CURRENT ASSETS			<u>40,933</u>		<u>66,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			130,318		95,902
CREDITORS					
Amounts falling due after more than one year			<u>8,606</u>		-
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>121,712</u>		<u>95,902</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
			-		-
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>121,712</u>		<u>95,902</u>
			<u>121,712</u>		<u>95,902</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			<u>121,712</u>		<u>95,902</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Quantum Cooling Dispense Refrigeration
And Air Conditioning Services LLP (Registered number: OC329373)**

Abridged Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the members of the LLP on 23 October 2018 and were signed by:

Mrs M R Gonella - Designated member

**Quantum Cooling Dispense Refrigeration
And Air Conditioning Services LLP (Registered number: OC329373)**

**Notes to the Financial Statements
for the Year Ended 28 February 2018**

1. STATUTORY INFORMATION

Quantum Cooling Dispense Refrigeration And Air Conditioning Services LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

Registered number:	OC329373
Registered office:	Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Sales comprise the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts.

Revenue from the sale of goods is recognised at the point at which the goods have been delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**Quantum Cooling Dispense Refrigeration
And Air Conditioning Services LLP (Registered number: OC329373)**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018**

4. EMPLOYEE INFORMATION

The average number of employees during the year was 20 (2017 - 14) .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2017	108,932
Additions	17,953
At 28 February 2018	<u>126,885</u>
DEPRECIATION	
At 1 March 2017	100,745
Charge for year	7,692
At 28 February 2018	<u>108,437</u>
NET BOOK VALUE	
At 28 February 2018	<u>18,448</u>
At 28 February 2017	<u>8,187</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 March 2017	40,355
Additions	13,000
At 28 February 2018	<u>53,355</u>
DEPRECIATION	
At 1 March 2017	37,104
Charge for year	4,063
At 28 February 2018	<u>41,167</u>
NET BOOK VALUE	
At 28 February 2018	<u>12,188</u>
At 28 February 2017	<u>3,251</u>

6. FIXED ASSET INVESTMENTS

The amount included as fixed asset investment represents the LLP's capital account outstanding as at the balance sheet date in Quantum Cooling Dispense and Refrigeration Services LLP.

7. RELATED PARTY DISCLOSURES

During the year under review, the company has been a corporate partner in Quantum Cooling Dispense & Refrigeration Services LLP. As at the balance sheet date, the unlisted fixed asset investment of £70,937 (2017: £20,851) is made up of the capital account balances that the company has in the LLP.

8. ULTIMATE CONTROLLING PARTY

During the year, the ultimate controlling party was Mr C Gonella and Mrs M R Gonella by virtue of having control of the designated members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.