

**REGISTERED NUMBER: OC329373 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 29th February 2020**  
**for**  
**Quantum Cooling Dispense, Refrigeration**  
**& Air Conditioning Services LLP**

**Quantum Cooling Dispense, Refrigeration  
& Air Conditioning Services LLP (Registered number: OC329373)**

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for the Year Ended 29th February 2020**

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**Quantum Cooling Dispense, Refrigeration  
& Air Conditioning Services LLP (Registered number: OC329373)**

**Abridged Balance Sheet**  
**29th February 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		14,267		13,011
Investments	6		<u>83,226</u>		<u>-</u>
			97,493		13,011
<b>CURRENT ASSETS</b>					
Stocks		62,683		56,221	
Debtors		132,562		323,381	
Cash at bank and in hand		<u>18,289</u>		<u>16,329</u>	
		213,534		395,931	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>142,129</u>		<u>180,924</u>	
<b>NET CURRENT ASSETS</b>			<u>71,405</u>		<u>215,007</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			168,898		228,018
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		<u>5,452</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>168,898</u>		<u>222,566</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			-		-
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts			<u>168,898</u>		<u>222,566</u>
			<u>168,898</u>		<u>222,566</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Members' other interests			<u>168,898</u>		<u>222,566</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 29th February 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Quantum Cooling Dispense, Refrigeration  
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**Abridged Balance Sheet - continued**  
**29th February 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 29th February 2020 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and Loss Account has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 19th January 2021 and were signed by:

Mrs M R Gonella - Designated member

**Quantum Cooling Dispense, Refrigeration  
& Air Conditioning Services LLP (Registered number: OC329373)**

**Notes to the Financial Statements  
for the Year Ended 29th February 2020**

**1. STATUTORY INFORMATION**

Quantum Cooling Dispense, Refrigeration & Air Conditioning Services LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

<b>Registered number:</b>	OC329373
<b>Registered office:</b>	Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Sales comprise the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts.

Revenue from the sale of goods is recognised at the point at which the goods have been delivered to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Quantum Cooling Dispense, Refrigeration  
& Air Conditioning Services LLP (Registered number: OC329373)**

**Notes to the Financial Statements - continued  
for the Year Ended 29th February 2020**

**3. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEE INFORMATION**

The average number of employees during the year was 20 (2019 - 20 ) .

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st March 2019	126,885
Additions	8,620
At 29th February 2020	<u>135,505</u>
<b>DEPRECIATION</b>	
At 1st March 2019	113,874
Charge for year	7,364
At 29th February 2020	<u>121,238</u>
<b>NET BOOK VALUE</b>	
At 29th February 2020	<u>14,267</u>
At 28th February 2019	<u>13,011</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1st March 2019 and 29th February 2020	<u>53,355</u>
<b>DEPRECIATION</b>	
At 1st March 2019	44,214
Charge for year	2,286
At 29th February 2020	<u>46,500</u>
<b>NET BOOK VALUE</b>	
At 29th February 2020	<u>6,855</u>
At 28th February 2019	<u>9,141</u>

**6. FIXED ASSET INVESTMENTS**

The amount included as fixed asset investment represents the LLP's capital account outstanding as at the balance sheet date in Quantum Cooling Dispense and Refrigeration Services LLP.

**7. RELATED PARTY DISCLOSURES**

During the year under review, the company has been a corporate partner in Quantum Cooling Dispense & Refrigeration Services LLP. As at the balance sheet date, the unlisted fixed asset investment of £83,226 (2019: £nil) is made up of the capital account balances that the company has in the LLP.

**Notes to the Financial Statements - continued  
for the Year Ended 29th February 2020**

**8. ULTIMATE CONTROLLING PARTY**

During the year, the ultimate controlling party was Mr C Gonella and Mrs M R Gonella by virtue of having control of the designated members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.