REGISTERED NUMBER: OC329373 (England and Wales)

Unaudited Financial Statements

for the Year Ended 28 February 2017

for

Quantum Cooling Dispense, Refrigeration & Air Conditioning Services LLP

Quantum Cooling Dispense, Refrigeration
& Air Conditioning Services LLP (Registered number: OC329373)

Contents of the Financial Statements
for the Year Ended 28 February 2017

Quantum Cooling Dispense, Refrigeration
& Air Conditioning Services LLP

General Information
for the Year Ended 28 February 2017

DESIGNATED MEMBERS:	Mr C Gonella Mrs M R Gonella
REGISTERED OFFICE:	Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR
REGISTERED NUMBER:	OC329373 (England and Wales)
ACCOUNTANTS:	A4G LLP Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR

Quantum Cooling Dispense, Refrigeration
& Air Conditioning Services LLP (Registered number: OC329373)

Abridged Balance Sheet
28 February 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	5		8,187		14,780
Investments	6		20,851		53,336
			29,038		68,116
CURRENT ASSETS					
Stocks		59,571		161,175	
Debtors		189,596		113,168	
Cash at bank		32,111		47,046	
		281,278		321,389	
CREDITORS					
Amounts falling due within one year		214,414		143,951	
NET CURRENT ASSETS			66,864		177,438
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			95,902		245,554
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		95,902		245,554
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		95,902		245,554

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2017.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

continued...

**Abridged Balance Sheet - continued
28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 25 October 2017 and were signed by:

Mrs M R Gonella - Designated member

1. STATUTORY INFORMATION

Quantum Cooling Dispense, Refrigeration & Air Conditioning Services LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Revenue recognition
Sales comprise the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts.

Revenue from the sale of goods is recognised at the point at which the goods have been delivered to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEE INFORMATION

The average number of employees during the year was 14 .

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5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 March 2016	
and 28 February 2017	108,932
DEPRECIATION	
At 1 March 2016	94,152
Charge for year	6,593
At 28 February 2017	100,745
NET BOOK VALUE	
At 28 February 2017	8,187
At 29 February 2016	14,780

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Totals
	£
COST	
At 1 March 2016	
and 28 February 2017	40,355
DEPRECIATION	
At 1 March 2016	36,020
Charge for year	1,084
At 28 February 2017	37,104
NET BOOK VALUE	
At 28 February 2017	3,251
At 29 February 2016	4,335

6. FIXED ASSET INVESTMENTS

The amount included as fixed asset investment represents the LLP's capital account outstanding as at the balance sheet date in Quantum Cooling Dispense and Refrigeration Services LLP.

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2017	2016
	£	£
Amounts owed to members in respect of profits	95,902	245,554
Falling due within one year	95,902	245,554

8. RELATED PARTY DISCLOSURES

During the year under review, the company has been a corporate partner in Quantum Cooling Dispense & Refrigeration Services LLP. As at the balance sheet date, the unlisted fixed asset investment of £20,851 (2016: £53,336) is made up of the capital account balances that the company has in the LLP.

9. ULTIMATE CONTROLLING PARTY

During the year, the ultimate controlling party was Mr C Gonella and Mrs M R Gonella by virtue of having control of the designated members.