

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

OC329274

Name of Company

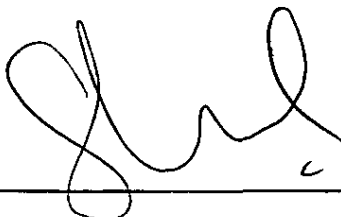
Corment Trading LLP

I / ~~We~~
Stephen Goderski
7-8 Conduit Street
London
W1S 2XF

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 11/10/2011 to 27/09/2012

Signed



Date 27/09/2012

Geoffrey Martin & Co
7-8 Conduit Street
London
W1S 2XF

Ref CORM401/SG/PO/JG

FRIDAY



QIQ

Q1IDXNBE

28/09/2012

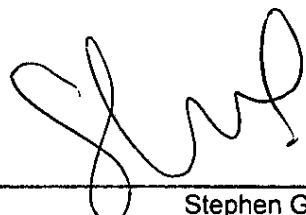
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COMPANIES HOUSE

**Corment Trading LLP
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 11/10/2011 To 27/09/2012
2 00	ASSET REALISATIONS	
	Cash at Bank	1 60
		<u>1 60</u>
	COST OF REALISATIONS	
	Category 2 Disbursements	1 33
	VAT Irrecoverable	0 27
		<u>(1 60)</u>
<u>2 00</u>		<u>NIL</u>
	REPRESENTED BY	
		<u>NIL</u>

Note



Stephen Goderski
Liquidator



**GEOFFREY
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& CO**

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27 September 2012

Your Ref
Our Ref SG/JG/CORM401/RB2

when telephoning please
ask for—

Jenny Gatley

Dear Sirs

**Corment Trading LLP - In Members' Voluntary Liquidation ("the LLP")
LLP No. OC329274**

I refer to my appointment as Liquidator of the LLP on 11 October 2011. I am now in a position to conclude the Liquidation and to provide you with my final progress report pursuant to Section 94 of the Insolvency Act 1986 ("the Act") and Rule 4.126(A) of the Insolvency Rules 1986, as amended ("the Rules").

Liquidator's Abstract of Receipts and Payments

I enclose at Appendix A, my Abstract of Receipts and Payments

Asset Realisations

A brief description of asset realisations is given below. The estimated realisable value provided by the LLP's Members on the Declaration of Solvency ("DOS") as at 4 October 2011 is given next the relevant heading.

Cash at Bank - £2

The LLP held Sterling, Euro and US Dollar bank accounts with HSBC Bank plc ("HSBC"). On 6 February 2012 I received the sum of £2 in respect of the closing balance held in the Company's bank accounts.

All assets of the LLP have been realised.

Creditors

The DOS showed no known claims against the LLP. As a statutory requirement, I advertised in the London Gazette for any creditors to lodge their proofs by 15 November 2011. No such proofs were received.

Tax Clearance

I have recently received tax clearance from HM Revenue and Customs as the LLP has fulfilled its duty by submitting returns under the SA800 scheme. Accordingly any tax liability due, if any, will be paid by the individual Members personally.

Distributions to Members

No cash distributions or distributions in specie have been made to the LLP's Members.

Liquidator's Costs

Basis of Remuneration

At the Members' meeting held on 11 October 2011 it was resolved that the cost of planning the winding up, including convening the general meeting and assisting the Members with the preparation of the DOS, would be a set fee of £1,700 plus disbursements and VAT

A further resolution was passed at the general meeting that my remuneration as Liquidator would be fixed by reference to time costs incurred by me and my staff at my firm's standard hourly rate and that Category 2 disbursements would be charged to the case in accordance with my firm's disbursements policy attached at Appendix C

Prior to the general meeting I agreed with the Members that my aggregate costs in respect of pre and post appointment fees would be in the region of £2,750 plus disbursements and VAT

Remuneration and Disbursements Incurred

My pre-appointment time costs amounted to £2,876 and my post appointment time costs incurred to date amount to £6,897

Details of my pre and post appointment time costs are shown in aggregate on the attached Appendix B, which I am required to provide in this format by the provisions of Statement of Insolvency Practice 9

A total of £293 has been invoiced in respect of Category 2 disbursements, which has been paid in full by a third party. Category 1 disbursements are in respect of expenses that are directly attributable to the case

Category 2 disbursements require specific authorisation and consist of disbursements that are not specifically identifiable to the case. These are charged in accordance with the firm's disbursement policy found at Appendix C

Analysis of "Category 2 disbursements"-

	£
Postage, stationery and telephones (at £3 60 per shareholder per annum)	11

Of these Category 2 disbursements £1 has been drawn from funds held in the Liquidation, and £10 has been paid by a third party

In common with all professional firms, my firm's rates may increase from time to time over the period of the administration of each insolvency case. Geoffrey Martin & Co's hourly charge-out rates were last increased with effect from 1 May 2011 and consequently there have been no increases during the Liquidation

Remuneration and Disbursements Invoiced

I have been paid fees of £1,700 plus VAT in relation to the pre appointment work in assisting the Members with the DOS and convening the meeting of the Members. A further amount of £1,050 plus VAT and disbursements was drawn against ongoing time costs incurred in the Liquidation

A total of £2,750 plus the above disbursements and VAT was invoiced to and discharged by Dr M Omelnitski, a director and the ultimate beneficial Member of the LLP and all remaining time costs have been written off

Any further time costs incurred up to the date of closure will be written off

Statement of Members' Rights

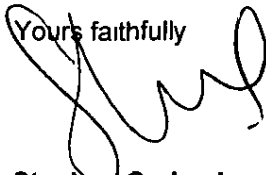
In accordance with Rule 4.49E and Rule 4.131 of the Rules, the Members were given a statutory timeframe to request further information in respect of my remuneration, disbursements or expenses as Liquidator and the opportunity to challenge them. I confirm that no further information was requested or action taken in this regard.

Final Meeting of Members

Pursuant to Section 94 of the Act, a final meeting of members was convened on 27 September 2012 at 10.00am. The Members were not present or represented at the Members' meeting and it was therefore inquorate and, as a result, the following resolutions were deemed to have been approved:

- 1 That the Liquidator's final account is approved
- 2 That the release of the Liquidator is approved

Should you have any queries please do not hesitate to contact Jenny Gatley of this office.

Yours faithfully


Stephen Goderski
Liquidator

Stephen Goderski is licensed in the United Kingdom by Insolvency Practitioners Association

Appendix A

**Corment Trading LLP
(In Liquidation)**

Liquidator's Abstract Of Receipts And Payments

	Declaration of Solvency £	From 11/10/2011 To 27/09/2012 £
RECEIPTS		
Cash at Bank	2 00	1 60
	<u>2 00</u>	<u>1 60</u>
PAYMENTS		
Category 2 Disbursements		1 33
VAT Irrecoverable		0 27
		<u>1 60</u>
BALANCE - 31 July 2012		<u><u>0.00</u></u>
MADE UP AS FOLLOWS		
		0 00

Note Funds received during the Liquidation were held in a non interest bearing account

SIP 9 - Time & Cost Summary

Period 11/10/11 27/09/12

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0 50	13 20	1 60	14 10	29 40	5,799 50	197 26
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 50	0 00	0 20	0 70	167 50	239 29
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	2 50	0 10	2 00	4 60	929 50	202 07
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	0 50	16 20	1 70	16 30	34 70	6,896 50	198 75
Total Fees Claimed						2,750 00	

Case Name	Corment Trading LLP
Registered Number	OC329274
Registered Office	7-8 Conduit Street London W1S 2XF
Office Holder	Stephen Goderski
Firm	Geoffrey Martin & Co
Address	7-8 Conduit Street London W1S 2XF
Telephone	020 7495 1100
Reference	CORM401/SG/PO/JG
Type of Appointment	Members Voluntary Liquidation
Date of Appointment	11 October 2011

CHARGING AND DISBURSEMENTS POLICY (Combined London & Leeds Offices)

Time Costs

The firm's hourly charge out rates are revised annually from 1 May. The rates currently in use are within the following bands

	£
Partner	325 – 400
Senior Manager	300
Manager	220 – 285
Senior Administrator	140 – 250
Junior Administrator and Support Staff	65 – 150

Secretarial and cashiers time is charged to the case and their rates are included within the above hourly rates identified above as appropriate. Time is charged in units of 6 minutes.

Disbursements

A disbursement charge relating to the recovery of overhead costs is levied at the rate of £3.60 per creditor. This sum is drawn at the outset of the case and on each anniversary thereafter and covers printing, postage, stationery, photocopying, telephone and fax usage.

Company Searches and Electronic Verification of Identity (charges introduced on 1 March 2012)

Where these are undertaken on a case, the cost is recharged to the case as follows

Company Searches - £1 plus VAT per document searched
Electronic Verification of Identity - £2 plus VAT for each search

Outsourced printing and/or photocopying will be charged at cost in addition to the above

Since 1 May 2011, travelling expenses are charged at the rate of 45p per mile (previously 40p per mile). No travelling expense has been incurred since this increase.