

Bright! Design Workshop LLP

Members report and financial statements

for the year ended 30 June 2019

Registration number OC329262

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Bright! Design Workshop LLP

Balance sheet as at 30 June 2019

Registered Number OC329262

	Notes	2019 £	2018 £
Creditors: amounts falling due within one year		(4,653)	(4,687)
Net current liabilities		(4,653)	(4,687)
Total assets less current liabilities		(4,653)	(4,687)
Deficiency of assets attributable to members		(4,653)	(4,687)
Represented by:			
Loans and other debts due to members		(3,532)	(3,620)
Capital and reserves			
Reserves		(1,121)	(1,067)
	3	(4,653)	(4,687)
Total members' interests			
Loans and other debts due to members		(3,532)	(3,620)
Members' other interests		(1,121)	(1,067)
		(4,653)	(4,687)

For the financial year ended 30 June 2019, the LLP was entitled to exemption from audit under s. 477 Companies Act 2006, (as applied to LLPs).

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime and the option not to file the Profit and Loss Account has been taken.

The accounts were approved by the members on 12 MARCH 2020

Adam Burgess
Designated member



Registered Number OC329262

The notes on pages 2 to 3 form an integral part of these financial statements.

Bright! Design Workshop LLP

Notes to the financial statements for the year ended 30 June 2019

1. Accounting policies

1.1. Accounting convention

These financial statements have been prepared using the historical cost convention, modified to include certain items at fair value, and in accordance with Financial Reporting Standard FRS 102 1A issued by the Financial Reporting Council and the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships (issued January 2017).

The particular accounting policies adopted are described below.

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified by the revaluation of certain tangible fixed assets and investments.

1.2 Policy with respect to members' drawings

Members are permitted to make drawings in anticipation of profits which will be allocated to them.

1.3. Members' remuneration

Remuneration is paid to certain members and is included as an expense in the profit and loss account.

A member's share in the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

2. Information in relation to members

There were no employees during the year apart from the directors.

Number of members

The average monthly numbers of members during the year were:

	2019	2018
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	<u>2</u>	<u>2</u>
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Employment costs

	2019	2018
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	£	£
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Paid under the term of LLP agreement

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Bright! Design Workshop LLP

**Notes to the financial statements
for the year ended 30 June 2019**

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3. Reconciliation of movements in shareholders' funds	2019	2018
	£	£
Loss for the year	(1,121)	(1,067)
Opening reserves	(1,067)	(926)
Division of profits / losses to members	(1,067)	(926)
Closing reserves	<u>(1,121)</u>	<u>(1,067)</u>