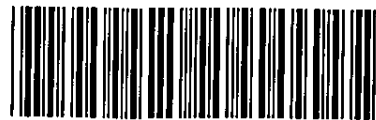


PC SENSIVUM LLP
UNAUDITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2013

Registered Number: OC329144

FRIDAY



A2N3SNDV

A51

13/12/2013

#69

COMPANIES HOUSE

PC SENSIVM LLP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

CONTENTS	Page
Members and Advisers	1
Members' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

PC SENSIVM LLP

MEMBERS AND ADVISERS

MEMBERS

P. Stephansen
DNA Electronics Limited
Origen Trustee Services Limited
Partner Capital Limited
PC Founders LLP

REGISTERED NUMBER:

OC329144

REGISTERED OFFICE

23 Grafton Street
London
W1S 4EY

PC SENSIVUM LLP

MEMBERS' REPORT

FOR THE YEAR ENDED 31 MARCH 2013

The members present their report and the audited financial statements for the year ended 31 March 2013

ACTIVITY

The principal activity of the LLP is to act as an investment vehicle

REVIEW OF BUSINESS

In the opinion of the members the state of the LLP's affairs at 31 March 2013 is satisfactory

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year for allocation between members was £22,405 (2012 loss of £1,856)

MEMBERS

The following were members of the LLP during the year

P Stephansen
Partner Capital Limited
DNA Electronics Limited
Origen Trustee Services Limited
PC Founders LLP

Partner Capital Limited and P Stephansen are designed members

MEMBERS' DRAWINGS POLICY

The policies of the LLP regarding the allocation of profits to members, interim drawings and the subscription and the repayment of member's capital are disclosed in the accounting policies

Approved by the members and signed on their behalf by



P. Stephansen
Designated Member

6 December 2013

PC SENSIVM LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

	Notes	2013 £	2012 £
Administrative expenses		(702)	(1,867)
OPERATING LOSS		<u>(702)</u>	<u>(1,867)</u>
Impairment of fixed asset investments	4	(21,703)	-
Interest receivable		<u>-</u>	<u>11</u>
LOSS FOR THE YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>£(22,405)</u>	<u>£(1,856)</u>

All of the LLP's operations are classed as continuing

There were no gains or losses in the year other than those included in the above profit and loss account

BALANCE SHEET

AS AT 31 MARCH 2013

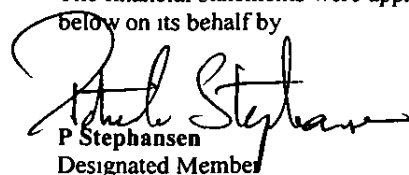
	Notes	2013 £	2012 £
FIXED ASSETS			
Investments	4	48,194	69,897
CURRENT ASSETS			
Cash at bank and in hand		6,804	7,506
		<u>6,804</u>	<u>7,506</u>
CREDITORS: amounting falling due within one year	5	<u>(3,076)</u>	<u>(3,076)</u>
NET CURRENT ASSETS		<u>3,728</u>	<u>4,430</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>£51,922</u>	<u>£74,327</u>
REPRESENTED BY.			
Equity			
Members capital	6	75,000	75,000
Other reserves	6	(23,078)	(673)
		<u>£51,922</u>	<u>£74,327</u>
MEMORANDUM OF MEMBERS' TOTAL INTERESTS			
Members' other interests	6	<u>£51,922</u>	<u>£74,327</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2013 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

The financial statements have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board of members on 6 December 2013 and were signed below on its behalf by


P Stephansen
Designated Member

PC SENSIMUM LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' 2012

Investments

Investments held as fixed assets are shown at cost less provision for impairment

Taxation

PC Sensium LLP is not itself liable to United Kingdom taxation, its profits being liable to income tax in the hands of the members. Therefore, no provision for taxation is made in the financial statements

Capital

The capital requirements of the LLP are determined from time to time by the members. Each member is required to subscribe to a proportion of this capital

Allocation of profits and losses

This allocation to the members of residual profits for the financial period occurs following the finalisation of the financial statements for that period. A member's share in the profit or loss for the period is accounted for as an allocation of profits or losses. Unallocated profits or losses are included within 'other reserves'

2. INFORMATION IN RELATION TO MEMBERS

	2013 Number	2012 Number
The average number of members during the year	<u>5</u>	<u>5</u>
No members received any remuneration during the year		

3. INTEREST RECEIVABLE

	2013 £	2012 £
Bank interest receivable	<u>£ -</u>	<u>£11</u>

4. INVESTMENTS

Cost	
At 1 April 2012 and 31 March 2013	<u>£69,897</u>
Impairment	
Provision for the year	(21,703)
At 31 March 2013	<u>21,703</u>
Net book value	
At 31 March 2013	<u>£48,194</u>
At 1 April 2012	<u>£69,897</u>

At 31 March 2013, the investment had a market value of £48,194

PC SENSIVUM LLP

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2013

5. CREDITORS: amounts falling due within one year			2013	2012
			£	£
Accruals			<u>£3,076</u>	<u>£3,076</u>
6. RECONCILIATION OF MEMBERS' INTERESTS				
	Members' capital	Members' other interests Other reserves	Total	2012 Total
	£	£	£	£
Members' interests at 1 April 2012	75,000	(673)	74,327	76,183
Loss for the year available for division among members	-	(22,405)	(22,405)	(1,856)
Members' interests at 31 March 2013	<u>£75,000</u>	<u>£(23,078)</u>	<u>£51,922</u>	<u>£74,327</u>