

3C INVESTMENT LIMITED LIABILITY PARTNERSHIP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

**Limited Liability Partnership
Registration No OC328616 (England and Wales)**

**SHELLEY STOCK HUTTER LLP
Chartered Accountant
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WEDNESDAY



LD4 *L32JPXAZ* #52
26/02/2014
COMPANIES HOUSE

3C INVESTMENT LIMITED LIABILITY PARTNERSHIP

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3C INVESTMENT LIMITED LIABILITY PARTNERSHIP

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

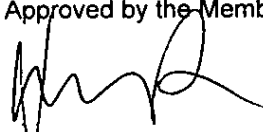
	Notes	2013 €	€	2012 €	€
Fixed assets					
Investments	2		53,458		126,381
Current assets					
Cash at bank and in hand		5,011		5,783	
Creditors, amounts falling due within one year		<u>(4,912)</u>		<u>(3,738)</u>	
Net current assets			99		2,045
Total assets less current liabilities			<u>53,557</u>		<u>128,426</u>
REPRESENTED BY:					
Members' other interests					
Members capital			53,557		128,426
			<u>53,557</u>		<u>128,426</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			53,557		128,426
			<u>53,557</u>		<u>128,426</u>

For the financial year ended 31 May 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 26/2/14



L M Biddle
Designated Member

Limited Liability Partnership Registration No. OC328616

3C INVESTMENT LIMITED LIABILITY PARTNERSHIP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Turnover

Turnover represents interest receivable on long term loans

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Investments €
Cost	
At 1 June 2012 & at 31 May 2013	354,113
Provision for diminution in value	
At 1 June 2012	227,732
Charge for the year	72,923
At 31 May 2013	300,655
Net book value	
At 31 May 2013	53,458
At 31 May 2012	126,381

The fixed asset investments comprise investments in a Luxembourg registered SARL whose underlying assets are commercial property overseas. There is no requirement for the Luxembourg registered SARL accounts or those of its subsidiaries to be audited under Luxembourg Law and as such, no formal valuations of the underlying commercial properties held directly by the subsidiary companies have been undertaken.

The members prepared an assessment of the current net liabilities of the Luxembourg SARL Group including investment properties at historic cost. Based on these calculations the members have made a provision of €300,655 to write down the above fixed asset investments to their estimate of the current recoverable amount.

3C INVESTMENT LIMITED LIABILITY PARTNERSHIP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2013

3 Ultimate parent company

In the current and preceding period the ultimate controlling party of the LLP was L M Biddle