

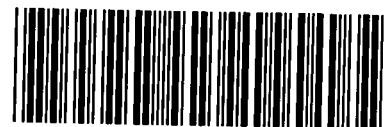
Registration number: OC328460

# NSR Management Services LLP

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2018

TUESDAY



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## **NSR Management Services LLP**

### **Limited liability partnership information**

<b>Designated members</b>	Mrs R Jerath
<b>Members</b>	Bebe Group Limited Mr Naresh Kumar Jerath
<b>Registered office</b>	Bebe House Dukesway Team Valley Trading Estate Gateshead Tyne and Wear NE11 0PZ
<b>Accountants</b>	McManus Hall Ltd C11 Marquis Court Team Valley Gateshead NE11 0RU

# NSR Management Services LLP

(Registration number: OC328460)  
Balance Sheet as at 31 May 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	3	265,897	266,437
Cash and short-term deposits		<u>2,134</u>	<u>2,136</u>
		268,031	268,573
Creditors: Amounts falling due within one year	4	<u>(540)</u>	<u>(540)</u>
Net assets attributable to members		<u>267,491</u>	<u>268,033</u>
Loans and other debts due to members		283,710	283,710
Members' other interest		<u>(12,310)</u>	<u>(11,711)</u>
		271,400	271,999
Other reserves		<u>(3,909)</u>	<u>(3,966)</u>
		<u>267,491</u>	<u>268,033</u>
<b>Total members' interests</b>			
Loans and other debts due to members		271,400	271,999
Amounts due from members		<u>(3,909)</u>	<u>(3,966)</u>
		<u>267,491</u>	<u>268,033</u>

For the year ending 31 May 2018 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships relating to small entities.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of LLPs as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements as far as is applicable to the LLP.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The notes on pages 4 to 5 form an integral part of these financial statements.

**NSR Management Services LLP**  
**(Registration number: OC328460)**  
**Balance Sheet as at 31 May 2018 (continued)**

The financial statements of NSR Management Services LLP (registered number OC328460) were approved by the Board and authorised for issue on 7 February 2019. They were signed on behalf of the limited liability partnership by:



.....  
Mrs R Jerath  
Designated member

## **NSR Management Services LLP**

### **Notes to the Financial Statements**

#### **1 Accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **General information and basis of accounting**

The limited liability partnership is incorporated in England and Wales under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of NSR Management Services LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates. Foreign operations are included in accordance with the policies set out below.

##### **Taxation**

The taxation payable on the partnership's profits is the personal liability of the members, although payment of such liabilities is administered by the partnership on behalf of its members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members, or are set against amounts due from members as appropriate.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the limited liability partnership will not be able to collect all amounts due according to the original terms of the receivables.

#### **2 Particulars of employees**

The average number of persons employed by the company during the year was 2 (2017 - 2).

## NSR Management Services LLP

### Notes to the Financial Statements (continued)

#### 3 Debtors

	2018 £	2017 £
Other debtors	265,897	266,437
Total current trade and other debtors	265,897	266,437

#### 4 Creditors: Amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	540	540

#### 5 Related party transactions

##### Summary of transactions with entities with joint control or significant interest

Bebe Clothing (UK) Limited, a company under common control owed NSR Management Services LLP, £1078 at the year end (£0 in 2017).

NSR Management Services LLP owed Bebe Group Limited, a company under common control, £283,710 at the year end (£279,086 in 2017).

#### 6 Control

The members are the controlling party by virtue of their controlling interest in the limited liability partnership. The ultimate controlling party is the same as the controlling party.