

York Capital Management Europe (UK) Advisors LLP

Report and Financial Statements

Period Ended

31 May 2008



BDO Stoy Hayward
Chartered Accountants

York Capital Management Europe (UK) Advisors LLP

**Annual report and financial statements
for the period ended 31 May 2008**

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Designated members

C Aurand
York Capital Management UK Advisors Limited
C Reyntjens (

Registered office

5th Floor, 10 Brook Street, London, W1S 1BG

Partnership registration number

OC 328382

Auditors

BDO Stoy Hayward LLP, Prospect Place, 85 Great North Road, Hatfield, Herts AL9 5BS

York Capital Management Europe (UK) Advisors LLP

Report of the members for the period 31 May 2008

The partnership was incorporated on 17th May 2007.

The members present their report together with the financial statements for the period ended 31 May 2008.

Results and principal activities

The partnership has not traded during the period and accordingly no profit and loss account is attached.

Designated members

The members during the year were:

C Aurand
York Capital Management UK Advisors Limited

C Reyntjens was appointed a member to the partnership on 23 February 2009.

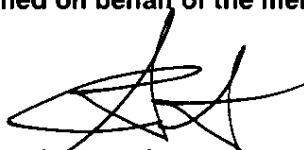
Members' capital

No members' capital has been subscribed to.

Policy on members' drawings

In the absence of a partnership agreement, the members' drawing policy follows the default provisions provided by the Limited Liability Partnership Regulations 2001. All members of the limited liability partnership are entitled to share equally in the capital and profits of the limited liability partnership as and when they arise.

Signed on behalf of the members



C Aurand - Designated member

Date : 17/09/09

York Capital Management Europe (UK) Advisors LLP

Accountants' Report on the Unaudited Financial Statements

To the board of directors of York Capital Management Europe (UK) Advisors LLP

In accordance with the letter of engagement dated 4 September 2009 and in order to assist you to fulfil your duties under the Limited Liability Partnerships Regulations 2001, we have compiled the financial statements of York Capital Management Europe (UK) Advisors LLP for the year ended 31 May 2008 on pages 3 to 4 from the accounting records and information and explanations you have given us.

Our report has been prepared under the terms of our engagement with the company and for no other purpose. No person is entitled to rely on this report other than the company's board of directors as a body, or any person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Limited Liability Partnerships Regulations 2001. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BDO STOY HAYWARD LLP
Chartered Accountants
and Registered Auditors
Chelmsford

Date:

18/9/09

York Capital Management Europe (UK) Advisors LLP

Profit and loss account for the period to 31 May 2008 and Balance sheet at 31 May 2008

Profit and loss account for the period ended 31 May 2008

The limited liability partnership did not trade during the period and accordingly no profit or loss account has been prepared. The limited liability partnership made neither a profit or loss nor had any other recognised gains or losses. The limited liability partnership has not acted as an agent during the period.

Balance sheet at 31 May 2008

The limited liability partnership has not undertaken any transactions since its inception and therefore has no members' capital or other balances to report. Accordingly no balance sheet has been prepared.

For the period ended 31 May 2008 the limited liability partnership was entitled to exemption from an audit under section 249AA(1) of the Companies Act 1985 (as applied to Limited Liability partnerships by regulation 3 of the Limited liability Partnerships Regulations 2001).

The members acknowledge their responsibilities for:

- (a) ensuring that the partnership keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the partnership as at 31 May 2008 and of its result for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the limited liability partnership.

The financial statements were approved by the Partners on 15/09/2009 and are signed on their behalf by:



C Auraund - Member

York Capital Management Europe (UK) Advisors LLP

The notes on pages 9 to 14 form part of these financial statements.

York Capital Management Europe (UK) Advisors LLP

**Notes forming part of the financial statements
for the year ended 31 May 2008**

1 Employees and members

There were 0 employees during the period excluding members.

No member received any remuneration during the period.

The average number of members during the period was 3.