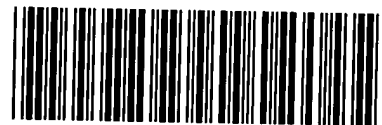


Company Number: OC328169

**Mount Street Investments – APAXEU7C LLP**

**Abbreviated accounts for the year ended 31 December 2017**

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# Mount Street Investments – APAXEU7C LLP

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## General Information

Designated Members: Charles D Nicholson  
Paula M Hardgrave

Registered Office: Connaught House  
1-3 Mount Street  
London W1K 3NB

Registered Number: OC328169

Date of Incorporation: 10 May 2007

## Mount Street Investments – APAXEU7C LLP

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### Profit and Loss Account

For the year ended 31 December 2017

	2017 €	2016 €
Administrative expenses	(2,802)	(3,409)
<b>Operating loss</b>	<b>(2,802)</b>	<b>(3,409)</b>
Interest receivable and similar income	628	12,357
<b>(Loss) / profit for the financial period available for division among members</b>	<b>€ (2,174)</b>	<b>€ 8,948</b>

### Statement of recognised gains and losses

For the year ended 31 December 2017

	2017 €	2016 €
(Loss) / profit attributable to members	(2,174)	8,948
Realised gains on investment	45,888	401,361
<b>Gain for the financial period available for division among members</b>	<b>€ 43,714</b>	<b>€ 410,309</b>

## Mount Street Investments – APAXEU7C LLP

### Balance Sheet

As at 31 December 2017

	<i>Notes</i>	2017 €	2016 €
<b>Fixed assets</b>			
Investments	2	778,305	886,555
<b>Current assets</b>			
Debtors: amounts falling due within one year		55,572	32,732
<b>Current liabilities</b>			
Creditors: amounts falling due within one year		-	(2,561)
<b>Net assets attributable to members</b>		€ 833,877	€ 916,726
<b>Represented by:</b>			
Members' capital	3	814,094	876,192
Other amounts		19,783	40,534
<b>Total members interest</b>		€ 833,877	€ 916,726

For the year ended 31 December 2017, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave  
Designated Member  
26 September 2018

## Notes to the Financial Statements For the year ended 31 December 2017

### 1 Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

#### Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

### 2 Investments

Unlisted investment by the Partnership in Apax Europe VII - 1 LP

	2017	2016
	€	€
Capital Commitment	2,000,000	2,000,000
	<hr/>	<hr/>
Commitment drawn down	1,985,000	1,985,000
	<hr/>	<hr/>
Net book value of investments	778,305	886,555
	<hr/>	<hr/>

## Mount Street Investments – APAXEU7C LLP

### Notes to the Financial Statements (Continued)

For the year ended 31 December 2017

#### 2 Investments (continued)

Movements in investments in the year

	2017 €
Investments as at 1 January 2017	886,555
Gain on Capital Account	45,888
Profit on Income Account	628
Partial Realisation	<u>(154,766)</u>
Investments as at 31 December 2017	<u>778,305</u>

#### 3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2017	876,192	-	876,192	40,534	916,726
Funds introduced by members	91,970	-	91,970	11,002	102,972
Distributions to members	(154,068)		(154,068)	(75,467)	(229,535)
Profit for the financial period available for division among members	-	43,714	43,714	-	43,714
Allocated gains	-	(43,714)	(43,714)	43,714	-
Members' interests as at 31 December 2017	<u>814,094</u>	<u>-</u>	<u>814,094</u>	<u>19,783</u>	<u>833,877</u>