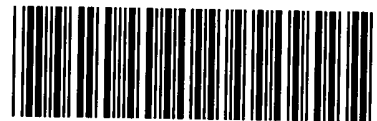


Company Number: OC328169

Mount Street Investments – APAXEU7C LLP

Abbreviated accounts for the year ended 31 December 2015

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Mount Street Investments – APAXEU7C LLP

General Information

Designated Members: Charles D Nicholson
Paula M Hardgrave

Registered Office: Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number: OC328169

Date of Incorporation: 10 May 2007

Mount Street Investments – APAXEU7C LLP

Profit and Loss Account

For the year ended 31 December 2015

	2015 €	2014 €
Administrative expenses	(4,564)	(3,425)
Operating loss	(4,564)	(3,424)
Interest receivable and similar income	55,418	10,525
Profit/(loss) for the financial period available for division among members	€ 50,854	€ 7,100

Statement of recognised gains and losses

For the year ended 31 December 2015

	2015 €	2014 €
Profit/(loss) attributable to members	50,854	7,100
Realised gains/loss on investment	590,115	311,664
Gain/loss for the financial period available for division among members	€ 640,969	€ 318,764

Mount Street Investments – APAXEU7C LLP

Balance Sheet

As at 31 December 2015

	<i>Notes</i>	2015 €	2014 €
Fixed assets			
Investments	2	1,071,440	1,283,428
Current assets			
Debtors: amounts falling due within one year		32,732	28,315
Current liabilities			
Creditors: amounts falling due within one year		(43,095)	(24,685)
Net assets attributable to members		€ 1,061,077	€ 1,287,058
Represented by:			
Members' capital	3	182,365	1,049,315
Other amounts		878,712	237,743
Total members interest		€ 1,061,077	€ 1,287,058

For the year ended 31 December 2015, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
30 September 2016

Mount Street Investments – APAXEU7C LLP

Notes to the Financial Statements For the year ended 31 December 2015

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Apax Europe VII - 1 LP

	2015	2014
	€	€
Capital Commitment	2,000,000	2,000,000
Commitment drawn down	1,985,000	1,976,932
Net book value of investments	1,071,440	1,283,428

Mount Street Investments – APAXEU7C LLP

Notes to the Financial Statements (Continued)

For the year ended 31 December 2015

2 Investments (continued)

Movements in investments in the year

	2015
	€
Reclassification of Commitment	(1,732)
Investments as at 1 January 2015	1,283,428
Drawdown of commitment	8,068
Gain on Capital Account	590,115
Profit on Income Account	55,418
Partial Realisation	-
	<hr/>
Investments as at 31 December 2015	1,071,440

3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2015	1,049,315	-	1,049,315	237,743	1,287,058
Funds introduced by members	-	-	-	-	-
Distributions to members	(866,950)	-	(866,950)	-	(866,950)
Profit for the financial period available for division among members	-	640,969	640,969	-	640,969
Allocated losses	-	(640,965)	(640,969)	640,969	-
	<hr/>				
Members' interests as at 31 December 2015	182,365	-	182,365	878,712	1,061,077