

Company Number OC328169

**Mount Street Investments – APAXEU7C LLP**

**Abbreviated accounts for the year ended 31 December 2012**



---

## Mount Street Investments – APAXEU7C LLP

---

### General Information

Designated Members	Charles D Nicholson Paula M Hardgrave MValue DM Limited
--------------------	---

Registered Office	Connaught House 1-3 Mount Street London W1K 3NB
-------------------	---

Registered Number	OC328169
-------------------	----------

Date of Incorporation	10 May 2007
-----------------------	-------------

## Mount Street Investments – APAXEU7C LLP

---

### Profit and Loss Account

For the year ended 31 December 2012

	2012 €	2011 €
Administrative expenses	(1,916)	(37,047)
<b>Operating loss</b>	<b>(1,916)</b>	<b>(37,047)</b>
Interest receivable and similar income	2,560	3,426
<b>Profit/(loss) for the financial period available for division among members</b>	<b>€ 644</b>	<b>€ (33,621)</b>

### Statement of recognised gains and losses

For the year ended 31 December 2012

	2012 €	2011 €
Profit/(loss) attributable to members	644	(33,621)
Realised (losses)/gains on investment	(56,161)	85,773
<b>(Loss)/gain for the financial period available for division among members</b>	<b>€(55,517)</b>	<b>€ 52,152</b>

## Mount Street Investments – APAXEU7C LLP

### Balance Sheet

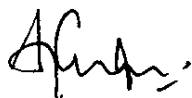
As at 31 December 2012

	Notes	2012 €	2011 €
<b>Fixed assets</b>			
Investments	2	1,597,449	1,573,121
<b>Current assets</b>			
Debtors amounts falling due within one year		28,315	7,011
<b>Current liabilities</b>			
Creditors amounts falling due within one year		(7,011)	(2,250)
<b>Net assets attributable to members</b>		€ 1,618,753	€ 1,577,882
<b>Represented by:</b>			
Members' capital	3	1,552,100	1,455,713
Other amounts		66,653	122,169
<b>Total members interest</b>		€ 1,618,753	€ 1,577,882

For the year ended 31 December 2012, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



Allan Cooper, Company Director  
MValue DM Limited  
Designated Member  
26 September 2013

# Mount Street Investments – APAXEU7C LLP

---

## Notes to the Financial Statements For the year ended 31 December 2012

### 1 Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision

#### Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

### 2 Investments

Unlisted investment by the Partnership in Apax Europe VII - 1 LP

	2012	2011
	€	€
Capital Commitment	2,000,000	2,000,000
	<hr/>	<hr/>
Commitment drawn down	1,900,000	1,710,000
	<hr/>	<hr/>
Net book value of investments	1,597,449	1,573,121
	<hr/>	<hr/>

## Mount Street Investments – APAXEU7C LLP

### Notes to the Financial Statements (Continued)

For the year ended 31 December 2012

#### 2 Investments (continued)

Movements in investments in the year

	2012
	€
Investments as at 1 January 2012	1,573,121
Drawdown of commitment	190,000
Loss on Capital Account	(56,161)
Profit on Income Account	2,560
Partial Realisation	<u>(112,071)</u>
Investments as at 31 December 2012	<u>1,597,449</u>

#### 3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2012	1,455,713	-	1,455,713	122,170	1,577,883
Funds introduced by members	190,000	-	190,000	-	190,000
Distributions to members	(93,613)	-	(93,613)	-	(93,613)
Loss for the financial period available for division among members	-	(55,517)	55,517	-	55,517
Allocated losses	-	55,517	(55,517)	(55,517)	-
Members' interests as at 31 December 2012	<u>1,552,100</u>	<u>-</u>	<u>1,552,100</u>	<u>66,653</u>	<u>1,618,753</u>