

BMB Chiswick LLP
Unaudited Financial Statements
31 March 2013



Brooks Carling Accountants Limited
Reporting Accountants
Curzon House
1st Floor
24 High Street
Banstead, Surrey
SM7 2LJ

BMB Chiswick LLP

Financial statements

Year ended 31 March 2013

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BMB Chiswick LLP

The report of the members

Year ended 31 March 2013

The members present their report and the unaudited financial statements of the LLP for the year ended 31 March 2013

Principal activities

The principal activity of the LLP during the year under review continued to be that of property development

Results for the year and allocation to members

The profit for the year available for distribution to members was £nil

Designated members

The following were designated members during the year

Assisted Developments LLP
BMB Property Co No 2 Limited

Policy with respect to members' drawings and subscription and repayments of amounts subscribed or otherwise contributed by members

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

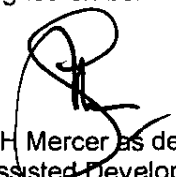
New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

Small LLP provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008).

Registered office
2 Physic Place
Royal Hospital Road
London
SW3 4HQ

Signed on behalf of the members


J H Mercer as designated member of
Assisted Developments LLP
Designated member

Approved by the members on 05/12/13

BMB Chiswick LLP

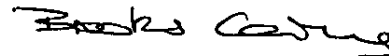
Reporting accountants' report to the members of BMB Chiswick LLP

Year ended 31 March 2013

You consider that the LLP is exempt from an audit for the year ended 31 March 2013. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the LLP keeps accounting records which comply with Limited Liability Partnerships Regulations 2008, and for preparing financial statements which give a true and fair view of the state of affairs of the LLP and of its result for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 0 to 5 from the accounting records of the LLP and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



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24/12/13

BMB Chiswick LLP

Balance sheet

31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Investments	3	1	1
Current assets			
Debtors	4	541,999	541,999
Net current assets		541,999	541,999
Total assets		542,000	542,000
Represented by.			
Equity			
Members' other interests - members' capital	6	542,000	542,000
Total members' interests			
Members' other interests	6	542,000	542,000
Amounts due from members	4	(541,999)	(541,999)
		1	1

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the members and authorised for issue on 05/12/13, and are signed on their behalf by


J H Mercer as designated member of
Assisted Developments LLP

Designated member

Registered Number OC327326

The notes on pages 4 to 5 form part of these financial statements

BMB Chiswick LLP

Notes to the financial statements

Year ended 31 March 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. Profit and loss account

The LLP did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

BMB Chiswick LLP

Notes to the financial statements

Year ended 31 March 2013

3. Investments

	Total £
Cost	
At 1 April 2012 and 31 March 2013	<u>542,000</u>
Amounts written off	
At 1 April 2012 and 31 March 2013	<u>541,999</u>
Net book value	
At 31 March 2013 and 31 March 2012	<u>1</u>

4. Debtors

	2013 £	2012 £
Amounts due from members	<u>541,999</u>	<u>541,999</u>

5. Related party transactions

In the opinion of the members there is no controlling party as defined by Financial Reporting Standard for Smaller Entities (2008)

6. Members' interests

	Members' other interests			
	Members' capital (classified as equity)	Total members' other interests	Amounts due from members in debtors	Total
	£	£	£	£
Balance at 1 April 2012	<u>542,000</u>	<u>542,000</u>	<u>(541,999)</u>	<u>1</u>
Balance at 31 March 2013	<u>542,000</u>	<u>542,000</u>	<u>(541,999)</u>	<u>1</u>