

Registered number

OC326821

Amended

These Accounts replace the original Accounts

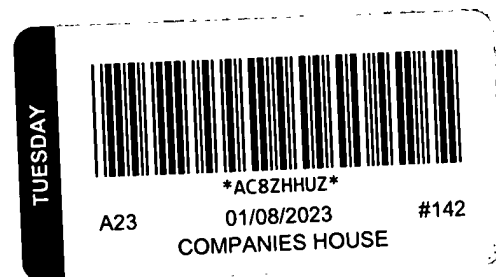
and are now the the Statutory Accounts

They are prepared as they were at the date of the original accounts

Owner Accounting Services LLP

Filed Accounts

31 March 2023



Owner Accounting Services LLP
Report and accounts
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Owner Accounting Services LLP
LLP Information

Designated members

Stephen J Harter
Laurie S Harter

Accountants

Owner Accounting Services LLP
Warburton House
14B Eagle Brow
Lymm
Cheshire
WA13 0LJ

Bankers

Santander Bank
Bridle Road
Bootle
Merseyside
L30 4GB

Registered office

Warburton House
14B Eagle Brow
Lymm, Cheshire
WA13 0LJ

Registered number

OC326821

Owner Accounting Services LLP Members' Report

The members present their report and accounts for the year ended 31 March 2023

Principal activities

The LLP's principal activity during the year continued to be ... US Tax Specialists

Branches outside the UK

None

Designated members

The following persons served as designated members during the year:

Stephen John Harter

Laurie Susan Harter

Policy with respect to members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP. New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

Transfer of members' interests

No Transfers in the Year

This report was approved by the members on 20th June 2023 & signed on their behalf by:

Stephen Harter
Designated member

Owner Accounting Services LLP
Profit and Loss Account
for the year ended 31st March 2023

| | 2023 £ | 2022 £ |
|---|-------------------------|-------------------------|
| Turnover | 236800 | 236153 |
| Cost of sales | - | - |
| Gross Profit | <u>236,800</u> | <u>236,153</u> |
| Distribution costs | | |
| Administrative expenses | (98,142) | (123,747) |
| Other operating income | | |
| Operating Profit | <u>138,658</u> | <u>112,406</u> |
| Profit on Disposal of tangible fixed assets | - | - |
| Profit on Disposal of Investments | - | - |
| Gain on Revaluation of investments | - | - |
| Income from investments | - | - |
| Interest receivable | - | - |
| Interest payable | - | - |
| Profit available to Members | <u>138,658</u> | <u>112,406</u> |
| Members' remuneration charged as an expense | | |
| Profit for financial year available for discretionary division among members | <u><u>138,658</u></u> | <u><u>112,406</u></u> |

Owner Accounting Services LLP**Registered number:**

OC326821

Balance Sheet**as at 31st March 2023**

| | Notes | 2023 £ | 2022 £ |
|--|-------|-----------------|---------------|
| Fixed assets | | | |
| Intangible assets | 4 | - | - |
| Tangible assets | 5 | - | - |
| Investments | 6 | - | - |
| | | <u>-</u> | <u>-</u> |
| Current assets | | | |
| Stocks | | | |
| Debtors | 7 | | |
| Investments held as current assets | 8 | | |
| Cash at bank and in hand | | 49,959 | 20,264 |
| | | <u>49,959</u> | <u>20,264</u> |
| Creditors: amounts falling due within one year | 9 | -120,000 | |
| Net Current Assets | | <u>(70,041)</u> | <u>20,264</u> |
| Total assets less current liabilities | | (70,041) | 20,264 |
| Creditors: amounts falling due after more than one year | 10 | | |
| Provisions for liabilities | | | |
| Net assets attributable to members | | <u>(70,041)</u> | <u>20,264</u> |
| Represented by: | | | |
| Loans and other debts due to members | 12 | - | - |
| Members' other interests | | | |
| Members' capital classified as equity | | | |
| Revaluation reserve | | | |
| Other reserves | ## | (70,041) | 20,264 |
| | | <u>(70,041)</u> | <u>20,264</u> |
| | | <u>(70,041)</u> | <u>20,264</u> |
| Total members' interests | | | |
| Amounts due from members included in debtors | 7 | | |
| Loans and other debts due to members | 12 | | |
| Members' other interests | | (70,041) | 20,264 |
| | | <u>(70,041)</u> | <u>20,264</u> |

For the year ended 31st March 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLP's)

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 15th June 2023 & and signed on their behalf by

Stephen Harter
Designated member



Owner Accounting Services LLP
Reconciliation of Members' Interests
for the Year ending 31st March 2023
£

| | EQUITY | | | | DEBT | | | TOTAL |
|---|---|---------------------|----------------|---------|---|---------------|-------|--------------------------|
| | Members' other interests | | | | Loans and other debts due to members less any amounts due from members in debtors | | | |
| | Members' capital (classified as equity) | Revaluation reserve | Other reserves | Total | Members' capital (classified as debt) | Other amounts | Total | Total members' interests |
| Balance at 1 April 2022 | | - | 20,264 | 20,264 | - | - | - | 20,264 |
| Members remuneration charged as an expense | | | | | | - | - | - |
| Profit for the financial year available for discretionary division among members | | | 138,658 | 138,658 | | | | 138,658 |
| Members' interests after profit for the year | - | - | 158,922 | 158,922 | - | - | - | 158,922 |
| Other divisions of profits | | | - | - | | - | - | - |
| Gain on revaluation of land and buildings | | - | | - | | | | - |
| gain on revaluation of subsidiaries associates and joint ventures | | - | | - | | | | - |
| Introduced by members | - | | | - | - | - | - | - |
| Repaid to members | - | | | - | - | - | - | - |
| Transfer of retirement benefit liabilities to creditors in respect of those who have ceased to be members | | | | | | - | - | - |
| Drawings | - | | 108,963 | 108,963 | | - | - | 108,963 |
| Other movements | - | - | - | - | - | - | - | - |
| Balance at 31 March 2023 | - | - | 49,959 | 49,959 | | | | 49,959 |

Owner Accounting Services LLP
Notes to the Accounts
for the Year ending March 2023

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the LLP's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Owner Accounting Services LLP
Notes to the Accounts
for the Year ending March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|---------------------|
| Freehold buildings | over 50 years |
| Leasehold land and buildings | over the lease term |
| Plant and machinery | over 5 years |
| Fixtures, fittings, tools and equipment | over 5 years |

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Owner Accounting Services LLP
Notes to the Accounts
for the Year ending March 2023

| 2 Exceptional items | 2022 £ | 2021 £ |
|----------------------------|-------------------|-------------------|
| | <u>-</u> | <u>-</u> |

| 3 Employees | 2022 Number | 2021 Number |
|---|------------------------|------------------------|
| Average number of persons employed by the LLP | <u>3</u> | <u>3</u> |

| 4 Intangible fixed assets | £ |
|----------------------------------|----------|
| Goodwill: | |
| Cost | |
| At 1st April 2021 | - |
| Additions | - |
| Disposals | <u>-</u> |
| At 31st March 2022 | <u>-</u> |
| Amortisation | |
| At 1st April 2021 | - |
| Provided during the year | - |
| On disposals | <u>-</u> |
| At 31st March 2022 | <u>-</u> |
| Net book value | |
| At 1st April 2021 | <u>-</u> |
| At 31st March 2022 | <u>-</u> |

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

| 5 Tangible fixed assets | Land and buildings £ | Plant and machinery etc £ | Motor vehicles £ | Total £ |
|--------------------------------|-------------------------------------|--|---------------------------------|--------------------|
| Cost | | | | |
| At 1st April 2021 | - | 6,338 | - | 6,338 |
| Additions | - | - | - | - |
| Revaluation | - | - | - | - |
| Disposals | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31st March 2022 | <u>-</u> | <u>6,338</u> | <u>-</u> | <u>6,338</u> |

Owner Accounting Services LLP
Notes to the Accounts
for the Year ending March 2023

Amounts owed by group undertakings and undertakings in which the LLP has a participating interest
Amounts due from members
Other debtors

| | |
|---|---|
| - | - |
| - | - |
| - | - |
| - | - |

Amounts due after more than one year included above

| | |
|---|---|
| - | - |
|---|---|

8 Investments held as current assets

2,023 **2,022**
£ **£**

Fair value

Listed investments
Unlisted investments

| | |
|---|---|
| - | - |
| - | - |
| - | - |

Increase/(decrease) in fair value included in the profit and loss account for the financial year

Listed investments
Unlisted investments

| | |
|---|---|
| - | - |
| - | - |
| - | - |

[For revalued investments, see FRS 102 paragraphs 1AC.22 and 1AC.23 for disclosures]

9 Creditors: amounts falling due within one year

2,023 **2,022**
£ **£**

Bank loans and overdrafts
Obligations under finance lease and hire purchase contracts
Trade creditors
Amounts owed to group undertakings and undertakings in which the LLP has a participating interest
Other taxes and social security costs
Other creditors

| | |
|---|---|
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |

10 Creditors: amounts falling due after one year

2,023 **2,022**
£ **£**

Bank loans
Obligations under finance lease and hire purchase contracts
Trade creditors
Amounts owed to group undertakings and undertakings in which the LLP has a participating interest
Other creditors

| | |
|---|---|
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |

Owner Accounting Services LLP
Notes to the Accounts
for the Year ending March 2023

| 11 Loans | 2,023 | 2,022 |
|---|--------------|--------------|
| | £ | £ |
| Creditors include: | | |
| Amounts payable otherwise than by instalment falling due for payment after more than five years | - | - |
| Instalments falling due for payment after more than five years | - | - |
| | <u>-</u> | <u>-</u> |
| Secured bank loans | <u>-</u> | <u>-</u> |

[Give an indication of the nature and form of the security for the bank loans]

| 12 Loans and other debts due to members | 2,023 | 2,022 |
|--|--------------|--------------|
| | £ | £ |
| Members capital classified as debt | - | - |
| Loans from members | - | - |
| Retirement benefit liabilities in respect of current members | - | - |
| Amounts due to members in respect of profits | - | - |
| | <u>-</u> | <u>-</u> |
| Amounts falling due within one year | - | - |
| Amounts falling due after more than one year | - | - |
| | <u>-</u> | <u>-</u> |

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

| 13 Revaluation reserve | 2,023 | 2,022 |
|---|--------------|--------------|
| | £ | £ |
| At 1st April 2021 | - | - |
| Gain on revaluation of land and buildings | - | - |
| Gain on revaluation of Subsidiaries associates and Joint Ventures | - | - |
| Other movements | - | - |
| | <u>-</u> | <u>-</u> |
| At 31st March 2022 | <u>-</u> | <u>-</u> |

14 Events after the reporting date

| 15 Capital commitments | 2,023 | 2,022 |
|-------------------------------|--------------|--------------|
| | £ | £ |

Owner Accounting Services LLP
Notes to the Accounts
for the Year ending March 2023

Amounts contracted for but not provided in the accounts

_____ - _____ -

16 Pension commitments

17 Other financial commitments

2,023
£

2,022
£

Total future minimum payments under non-cancellable operating leases

_____ - _____ -

18 Contingent liabilities

Claim by Adrian Price Re Services
Estimated Costs

120,000

19 Off-balance sheet arrangements

20 Related party transactions

21 Controlling party

22 Other information

Owner Accounting Services LLP is a limited liability partnership incorporated in England. Its registered office is:
Warburton House
14B Eagle Brow
Lymm
Cheshire
WA13 0LJ

Owner Accounting Services LLP**Administrative expenses****for the Year ending 31st March 2023***This schedule does not form part of the statutory accounts of the LLP*

| | 2023 | 2022 |
|--|---------------|----------------|
| | £ | £ |
| Employee costs | 8,102 | 15,240 |
| Premises costs | 21,257 | 21,483 |
| Repairs | 9,021 | 24,822 |
| General administrative expenses | 28,018 | 36,304 |
| Motor expenses | 14,386 | 9,464 |
| Travel and subsistence | 13,009 | 7,480 |
| Advertising, promotion and entertainment | 522 | 2,071 |
| Legal and professional costs | 1,702 | 5,049 |
| Bad debts | - | |
| Other finance charges | - | 1,834 |
| Depreciation and loss/(profit) on sale | 2,125 | |
| Other expenses | - | |
| | - | |
| | <u>98,142</u> | <u>123,747</u> |

Owner Accounting Services LLP**Detailed profit and loss account****for the year to 31st March 2023***This schedule is designed for completing the partnership tax return and does not form part of the statutory accounts of the LLP*

| | 2,023 | 2,022 |
|---|----------------|----------------|
| | £ | £ |
| Sales | 236,800 | 236,153 |
| Cost of sales | - | - |
| Construction industry subcontractor costs | - | - |
| Other direct costs | - | - |
| Gross Profit | <u>236,800</u> | <u>236,153</u> |
| Other income/profits | - | - |
| Expenses | | |
| Employee costs | 8,102 | 15,240 |
| Premises costs | 21,257 | 21,483 |
| Repairs | 9,021 | 24,822 |
| General administrative expenses | 28,018 | 36,304 |
| Motor expenses | 14,386 | 9,464 |
| Travel and subsistence | 13,009 | 7,480 |
| Advertising, promotion and entertainment | 522 | 2,071 |
| Legal and professional costs | 1,702 | 5,049 |
| Bad debts | - | - |
| Interest | - | - |
| Other finance charges | 2,125 | 1,834 |
| Depreciation and loss/(profit) on sale | - | - |
| Other expenses | - | - |
| Expenses | <u>98,142</u> | <u>123,747</u> |
| Net Profit | <u>138,658</u> | <u>112,406</u> |