

BRITANNIA PARKS MANAGEMENT LLP

**ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2008**

TUESDAY



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07/07/2009

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COMPANIES HOUSE

BRITANNIA PARKS MANAGEMENT LLP

INDEPENDENT AUDITORS' REPORT TO BRITANNIA PARKS MANAGEMENT LLP UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts of Britannia Parks Management LLP for the period ended 31 March 2008 set out on pages 2 to 3, together with the financial statements of the entity for the period ended 31 March 2008 prepared under section 226 of the Companies Act 1985 as modified for limited liability partnerships by the Limited Liability Partnerships Regulations 2001.

This report is made solely to the LLP in accordance with section 247B of the Companies Act 1985 as modified for limited liability partnerships by the Limited Liability Partnerships Regulations 2001. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF MEMBERS AND AUDITORS

The members are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985 as modified for limited liability partnerships by the Limited Liability Partnerships Regulations 2001. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 'The special auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 as modified for limited liability partnerships by the Limited Liability Partnerships Regulations 2001, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with those provisions.

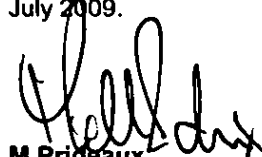


haysmacintyre
Chartered Accountants
Registered Auditors
Fairfax House
15 Fulwood Place
London
WC1V 6AY
3 July 2009

BRITANNIA PARKS MANAGEMENT LLP**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2008**

	Note	2008 £	£
CURRENT ASSETS			
Stocks		162,451	
Debtors		29,520	
Cash at bank		751	
		<u>192,722</u>	
CREDITORS: amounts falling due within one year		<u>(256,150)</u>	
NET CURRENT LIABILITIES			<u>(63,428)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(63,428)</u>
CREDITORS: amounts falling due after more than one year	2		<u>(136,375)</u>
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u><u>(199,803)</u></u>
REPRESENTED BY:			
EQUITY			
Members' capital		20	
Profit and loss account		<u>(199,823)</u>	
			<u><u>(199,803)</u></u>
TOTAL MEMBERS' INTERESTS			
Members' other interests			<u><u>(199,803)</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, as applied to LLPs by the Limited Liability Partnership Regulations 2001, applicable to small entities, were approved and authorised for issue by the members and were signed on their behalf on 3 July 2009.


M Prideaux
Designated member

The notes on page 3 form part of these financial statements.

BRITANNIA PARKS MANAGEMENT LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 GOING CONCERN

Since the year-end the LLP has breached its bank loan facility agreement. The members are in discussions with the bank and are confident of a successful conclusion. Based on this, the members consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would be necessary should this basis not be appropriate.

1.3 CASH FLOW

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

1.4 TURNOVER

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.5 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 TAXATION

Taxation relating to partnership profits or losses is solely the liability of individual members. Consequently neither taxation nor related deferred assets or liabilities are accounted for in these financial statements.

2. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

During the period a loan of £136,375 was taken out. This loan carries an interest rate of 7.8% and is due for repayment in May 2012.