

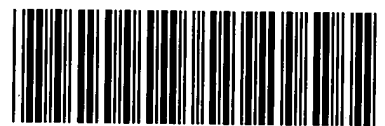
Registered number: OC326591

BRITANNIA PARKS INVESTMENTS LLP

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

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BRITANNIA PARKS INVESTMENTS LLP

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BRITANNIA PARKS INVESTMENTS LLP

INFORMATION

Members

T S Cole
S R Collins
G Maguire
M Prideaux
M N Steinberg

LLP registered number

OC326591

Registered office

26 Red Lion Square
London
WC1R 4AG

Accountants

haysmacintyre
26 Red Lion Square
London
WC1R 4AG

BRITANNIA PARKS INVESTMENTS LLP

MEMBERS' REPORT FOR THE YEAR ENDED 31 MARCH 2016

The members present their annual report together with the financial statements of Britannia Parks Investments LLP (the LLP) for the ended 31 March 2016.

Principal activity

The LLP did not trade during the year.

Designated Members

TS Cole, S R Collins, G Maguire, M Prideaux, M N Steinberg were designated members of the LLP throughout the period.

Members' responsibilities statement

The members are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law, as applied to LLPs, requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, as applied to LLPs, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the members on 31/03/16 and signed on their behalf by:


M Prideaux

BRITANNIA PARKS INVESTMENTS LLP

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRITANNIA PARKS INVESTMENTS LLP
FOR THE YEAR ENDED 31 MARCH 2016**

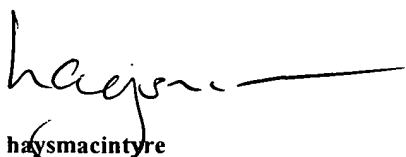
In order to assist you to fulfil your duties under the Companies Act 2006, as applied to LLPs, we have prepared for your approval the financial statements of Britannia Parks Investments LLP for the year ended 31 March 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the entity's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the members in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Britannia Parks Investments LLP and state those matters that we have agreed to state to the members in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Britannia Parks Investments LLP and its members for our work or for this report.

It is your duty to ensure that Britannia Parks Investments LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the entity's assets, liabilities, financial position and profit or loss. You consider that Britannia Parks Investments LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Britannia Parks Investments LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



haysmacintyre
26 Red Lion Square
London
WC1R 4AG

Date: 3 October 2016

BRITANNIA PARKS INVESTMENTS LLP

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	2016 £	2015 £
Administrative expenses		-	(106)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		-	(106)

The notes on pages 7 to 8 form part of these financial statements.

BRITANNIA PARKS INVESTMENTS LLP
REGISTERED NUMBER: OC326591

BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016	£	2015	£
CURRENT ASSETS						
Debtors	3	20		20		
Cash at bank		1		1		
		<u>21</u>		<u>21</u>		
CREDITORS: amounts falling due within one year	4	(3,282,143)		(3,282,143)		
NET CURRENT LIABILITIES			(3,282,122)		(3,282,122)	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,282,122)</u>		<u>(3,282,122)</u>	
REPRESENTED BY:						
Members' other interests						
Members' capital classified as equity		20		20		
Other reserves classified as equity		(3,282,142)		(3,282,142)		
		<u>(3,282,122)</u>		<u>(3,282,122)</u>		
TOTAL MEMBERS' INTERESTS			(3,282,122)		(3,282,122)	
Members' other interests			<u>(3,282,122)</u>		<u>(3,282,122)</u>	

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

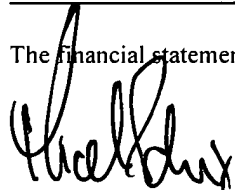
The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions applicable to small LLPs within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

BRITANNIA PARKS INVESTMENTS LLP

**BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



M Prideaux
Designated member

Date: 31/03/16

The notes on pages 7 to 8 form part of these financial statements.

BRITANNIA PARKS INVESTMENTS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Going concern

The LLP ceased trading during 2013. The financial statements have been prepared on a basis other than that of a going concern, which includes, where appropriate, writing down the LLP's assets to net realisable value. Assets previously presented as fixed assets are presented as current assets and long-term creditors are presented as short-term creditors. The financial statements do not include any provision for the future costs of terminating the business of the LLP.

1.3 Taxation

Taxation relating to partnership profits or losses is solely the liability of individual members. Consequently neither taxation nor related deferred assets or liabilities are accounted for in these financial statements.

2. INFORMATION IN RELATION TO MEMBERS

	2016 Number	2015 Number
The average number of members during the year was	5	5

3. DEBTORS

	2016 £	2015 £
Other Debtors	20	20

4. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
15% secured loan notes	890,000	890,000
Bank loans and overdrafts	1,604,351	1,604,351
Other creditors	787,792	787,792
	<u>3,282,143</u>	<u>3,282,143</u>

Secured loan notes issued to members carry an interest rate of 15%.

BRITANNIA PARKS INVESTMENTS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

5. RECONCILIATION OF MEMBERS' INTERESTS

	Members' capital (classified as equity) £	Other reserves £	Total £
Members' interests: balance at 1 April 2014	20	(3,282,036)	(3,282,016)
Loss for the year available for discretionary division among members	-	(106)	(106)
Members' interests after loss for the year	20	(3,282,142)	(3,282,122)
Members' interests: balance at 1 April 2015	20	(3,282,142)	(3,282,122)
Members' interests at 31 March 2016	20	(3,282,142)	(3,282,122)

6. RELATED PARTY TRANSACTIONS

The members of Britannia Parks Investment LLP (BPI) are also members of Britannia Parks Management LLP (BPM).

At the year end £776,424 (2015: £777,000) was owed from BPM, which has been fully provided against.

7. CONTROLLING PARTY

The members do not consider there to be an ultimate controlling party.