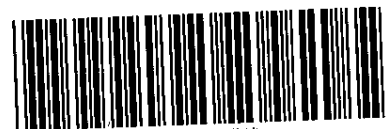


**REPORT OF THE MEMBERS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**SG COMMERCIAL LLP**

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**SG COMMERCIAL LLP**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**SG COMMERCIAL LLP**

**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DESIGNATED MEMBERS:** Tritax Management LLP  
Tritax Assets LLP

**REGISTERED OFFICE:** 3rd Floor  
6 Duke Street  
St James's  
London  
SW1Y 6BN

**REGISTERED NUMBER:** OC326498 (England and Wales)

**ACCOUNTANTS:** Galloways Accounting  
First Floor  
Ridgeland House  
15 Carfax  
Horsham  
West Sussex  
RH12 1DY

**SG COMMERCIAL LLP**

**REPORT OF THE MEMBERS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The members present their report with the financial statements of the LLP for the year ended 31 March 2022.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of commercial property agency.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

Tritax Management LLP  
Tritax Assets LLP

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

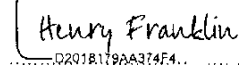
The profit for the year before members' remuneration and profit shares was £10,840 (2021 - £338,274 profit).

**MEMBERS' INTERESTS**

Members receive drawings in respect of profits which are allocated to them. The amount of such drawings is set at the end of each quarter, taking into account the anticipated cash needs of the LLP. New members are required to subscribe a minimum level of capital, on retirement capital is repaid to all members

**ON BEHALF OF THE MEMBERS:**

DocuSigned by:



.....D201B179AA374F4.....

H B Franklin – For & behalf of Tritax Management LLP – Designated Member

6/10/2022

Date: .....

**SG COMMERCIAL LLP**

**REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF**  
**SG COMMERCIAL LLP**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SG Commercial LLP for the year ended 31 March 2022 which comprise the income statement, balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a professional firm regulated by the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Members of SG Commercial LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SG Commercial LLP and state those matters that we have agreed to state to the Board of Directors of SG Commercial LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SG Commercial LLP and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SG Commercial LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SG Commercial LLP. You consider that SG Commercial LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SG Commercial LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Galloways Accounting

Galloways Accounting  
First Floor  
Ridgeland House  
15 Carfax  
Horsham  
West Sussex  
RH12 1DY

Date: 10/10/22

**SG COMMERCIAL LLP**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22	31.3.21
Notes	£	£
<b>TURNOVER</b>	22,110	354,905
Administrative expenses	<u>13,960</u>	<u>16,631</u>
<b>OPERATING PROFIT</b>	8,150	338,274
Income from participating interests	4 <u>2,690</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	<u>10,840</u>	<u>338,274</u>

The notes form part of these financial statements

**SG COMMERCIAL LLP (REGISTERED NUMBER: OC326498)****BALANCE SHEET****31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
<b>FIXED ASSETS</b>			
Investments	5	175	175
<b>CURRENT ASSETS</b>			
Debtors	6	15,856	12,674
Cash at bank		<u>28,528</u>	<u>387,719</u>
		44,384	400,393
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>2,800</u>	<u>66,505</u>
<b>NET CURRENT ASSETS</b>		<u>41,584</u>	<u>333,888</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>41,759</u>	<u>334,063</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	8	<u>41,759</u>	<u>334,063</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	8	<u>41,759</u>	<u>334,063</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 6/10/2022 and were signed by:

DocuSigned by:

Henry Franklin

D2018179AA374F4

H B Franklin – For &amp; behalf of Tritax Management LLP – Designated Member

The notes form part of these financial statements

**SG COMMERCIAL LLP****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022****1. STATUTORY INFORMATION**

SG Commercial LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently carried at fair value, with adjustments through the profit or loss.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2021 - NIL).

**4. INCOME FROM PARTICIPATING INTERESTS**

	31.3.22	31.3.21
	£	£
Other participating interests	<u>2,690</u>	<u>-</u>



**SG COMMERCIAL LLP****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022****5. FIXED ASSET INVESTMENTS**

	Interest in other participating interests £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>175</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>175</u>
At 31 March 2021	<u>175</u>

The fixed asset investments represent 1% each of Tritax Assets LLP and Tritax Securities LLP.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	12,600	10,174
Amounts owed by participating interests	756	-
Prepayments and accrued income	<u>2,500</u>	<u>2,500</u>
	<u>15,856</u>	<u>12,674</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade creditors	-	1
VAT	2,800	64,254
Accrued expenses	<u>-</u>	<u>2,250</u>
	<u>2,800</u>	<u>66,505</u>

**8. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	31.3.22 £	31.3.21 £
Amounts owed to members in respect of profits	<u>41,759</u>	<u>334,063</u>
Falling due within one year	<u>41,759</u>	<u>334,063</u>

In the event of winding up, amounts in 'Loans and other debts due to members' (other than members' capital classified as debt) would rank after other creditors.

**9. RELATED PARTY DISCLOSURES**

During the year, expenses totalling £21,977 (2021: £39,266) were recharged to Tritax Management LLP. These transactions were carried out on normal market terms.

**SG COMMERCIAL LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**10. IMMEDIATE PARENT COMPANY**

The immediate parent company is Tritax Management LLP, an LLP registered in England and Wales. The LLP's accounts are consolidated into the financial statements of the parent company, Tritax Management LLP. Copies of the accounts may be obtained from Tritax Management LLP, Bow Bells House, 1, Bread Street, London, England, EC4M 9HH.

**SG COMMERCIAL LLP****DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22		31.3.21	
	£	£	£	£
<b>Sales</b>		22,110		354,905
<b>Other income</b>				
Other participating interests		<u>2,690</u>		<u>-</u>
		24,800		354,905
<b>Expenditure</b>				
Telephone	-		332	
Insurance	16,566		13,999	
Accountancy	-		2,250	
Legal fees	35		35	
Entertainment	<u>(2,649)</u>		<u>-</u>	
		<u>13,952</u>		<u>16,616</u>
		10,848		338,289
<b>Finance costs</b>				
Bank charges		<u>8</u>		<u>15</u>
<b>NET PROFIT</b>		<u>10,840</u>		<u>338,274</u>
<b>Divisible as follows:</b>				
Tritax Management LLP	10,732		316,650	
Tritax Assets LLP	108		3,199	
M G B Shaw	-		4,869	
J A Dunlop	-		4,869	
H B Franklin	-		2,344	
C R Godfrey	-		4,869	
P Porter	-		737	
B D Hobart	<u>-</u>		<u>737</u>	
		<u>10,840</u>		<u>338,274</u>

This page does not form part of the statutory financial statements

**SG COMMERCIAL LLP**  
**CURRENT ACCOUNTS SCHEDULE**  
**31 MARCH 2022**

	Tritax Management LLP £	Tritax Assets LLP £	Totals £
At 1 April 2021	330,724	3,339	334,063
Share of profit	<u>10,732</u>	<u>108</u>	<u>10,840</u>
	<u>341,456</u>	<u>3,447</u>	<u>344,903</u>
Less			
Drawings	<u>300,114</u>	<u>3,030</u>	<u>303,144</u>
At 31 March 2022	<u><u>41,342</u></u>	<u><u>417</u></u>	<u><u>41,759</u></u>