

Registered number: OC326319

LORTON SERVICES LLP

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

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COMPANIES HOUSE

LORTON SERVICES LLP
REGISTERED NUMBER OC326319

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2014

	Note	\$	2014 \$	\$	2013 \$
CURRENT ASSETS					
Stocks		1,698,720		2,093,089	
Debtors	2	430,808		430,808	
Cash at bank		117,592		335,255	
		<u>2,247,120</u>		<u>2,859,152</u>	
CREDITORS amounts falling due within one year		(1,575)		(2,265)	
NET CURRENT ASSETS			<u>2,245,545</u>		<u>2,856,887</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>2,245,545</u>		<u>2,856,887</u>
REPRESENTED BY					
Loans and other debts due to members within one year					
Other amounts			8,117		8,117
Members' other interests					
Members' capital classified as equity		1,963		1,963	
Other reserves classified as equity		<u>2,235,465</u>		<u>2,846,807</u>	
			<u>2,237,428</u>		<u>2,848,770</u>
			<u>2,245,545</u>		<u>2,856,887</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			8,117		8,117
Members' other interests			<u>2,237,428</u>		<u>2,848,770</u>
			<u>2,245,545</u>		<u>2,856,887</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 28 February 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP

LORTON SERVICES LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 28 FEBRUARY 2014**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 8 May 2014



Imex Executive, Ltd
Designated member

The notes on page 3 form part of these financial statements

LORTON SERVICES LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

2 DEBTORS

Debtors include \$430,808 (2013 - \$430,808) falling due after more than one year

3 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014	2013
	\$	\$
Amounts due to members	8,117	8,117

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up