

Abbreviated Unaudited Accounts

for the year ended

28 February 2015

for

Morley Flower LLP

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26/11/2015

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COMPANIES HOUSE

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for the year ended 28 February 2015

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Morley Flower LLP

General Information
for the year ended 28 February 2015

DESIGNATED MEMBERS:

A J F Morley
R Flower

REGISTERED OFFICE:

22 The Tything
Worcester
WR1 1HD

REGISTERED NUMBER:

OC325771 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
28 February 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	486,408	486,930
CURRENT ASSETS			
Debtors		660	2,643
CREDITORS			
Amounts falling due within one year	3	<u>26,848</u>	<u>25,443</u>
NET CURRENT LIABILITIES		<u>(26,188)</u>	<u>(22,800)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		460,220	464,130
CREDITORS			
Amounts falling due after more than one year	3	<u>321,640</u>	<u>334,889</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>138,580</u>	<u>129,241</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>138,580</u>	<u>129,241</u>
TOTAL MEMBERS' INTERESTS		<u>138,580</u>	<u>129,241</u>
Loans and other debts due to members			

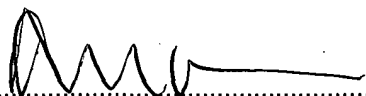
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 24/11/15 and were signed by:



A J F Morley - Designated member

Notes to the Abbreviated Accounts
for the year ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the LLP obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	504,038
Additions	430
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At 28 February 2015	504,468
DEPRECIATION	
At 1 March 2014	17,108
Charge for year	952
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At 28 February 2015	18,060
NET BOOK VALUE	
At 28 February 2015	486,408
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At 28 February 2014	486,930
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3. **CREDITORS**

Creditors include an amount of £334,099 (2014 - £346,982) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>271,803</u>	<u>284,037</u>