

REGISTERED NUMBER: OC325303 (England and Wales)

Report of the Members and
Unaudited Financial Statements for the Year Ended 5 April 2020
for
Kingsmill Reversion Partnership LLP

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for the Year Ended 5 April 2020

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Kingsmill Reversion Partnership LLP

General Information
for the Year Ended 5 April 2020

DESIGNATED MEMBERS:

N S C Cordel
S Mohadjerani
C T Samler

REGISTERED OFFICE:

Andil House
Court Street
Trowbridge
Wiltshire
BA14 8BR

REGISTERED NUMBER:

OC325303 (England and Wales)

ACCOUNTANTS:

Nigelmarks Ltd
Second Floor
The Fragrance House
Haydon
Wells
Somerset
BA5 3FF

Report of the Members
for the Year Ended 5 April 2020

The members present their report with the financial statements of the LLP for the year ended 5 April 2020.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of the ownership of freehold property.

DESIGNATED MEMBERS

The designated members during the year under review were:

N S C Cordel
S Mohadjerani
C T Samler

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £45,937 (2019 - £72,984 profit).

MEMBERS' INTERESTS

During the year members may receive drawings representing payments on account of profits, which may be allocated to them.

Capital is subscribed as required and is repaid as requested.

ON BEHALF OF THE MEMBERS:

N S C Cordel - Designated member

8 October 2020

Income Statement
for the Year Ended 5 April 2020

	2020 £	2019 £
TURNOVER	1,360	1,413
Administrative expenses	<u>900</u> 460	<u>251</u> 1,162
Other operating income	<u>45,477</u>	<u>71,822</u>
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	<u>45,937</u>	<u>72,984</u>

Balance Sheet
5 April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investment property	4		1,396,666		1,596,189
CURRENT ASSETS					
Debtors	5	409		409	
Cash at bank		<u>1,390</u>		<u>1,280</u>	
		1,799		1,689	
CREDITORS					
Amounts falling due within one year	6	<u>1,175</u>		<u>1,505</u>	
NET CURRENT ASSETS			<u>624</u>		<u>184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,397,290</u>		<u>1,596,373</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>1,397,290</u>		<u>1,596,373</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>1,397,290</u>		<u>1,596,373</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 8 October 2020 and were signed by:

N S C Cordel - Designated member

Notes to the Financial Statements
for the Year Ended 5 April 2020

1. **STATUTORY INFORMATION**

Kingsmill Reversion Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2019 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 6 April 2019	1,596,189
Disposals	<u>(199,523)</u>
At 5 April 2020	<u>1,396,666</u>
NET BOOK VALUE	
At 5 April 2020	<u>1,396,666</u>
At 5 April 2019	<u>1,596,189</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	56	56
Other debtors	<u>353</u>	<u>353</u>
	<u>409</u>	<u>409</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>1,175</u>	<u>1,505</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2020	2019
	£	£
Loans from members	264,028	307,028
Amounts owed to members in respect of profits	<u>1,133,262</u>	<u>1,289,345</u>
	<u>1,397,290</u>	<u>1,596,373</u>
Falling due within one year	<u>1,397,290</u>	<u>1,596,373</u>

Loans and debts due to members' (other than members' capital classified as debt) rank after all other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.