

Registered number
OC325303

Kingsmill Reversion Partnership LLP

Abbreviated Accounts

5 April 2016



Kingsmill Reversion Partnership LLP

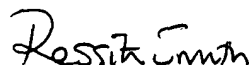
Chartered Accountants' report to the members on the preparation of the unaudited abbreviated accounts of Kingsmill Reversion Partnership LLP for the year ended 5 April 2016

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by the LLP regulations), we have prepared for your approval the abbreviated accounts of Kingsmill Reversion Partnership LLP for the year ended 5 April 2016 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the members of Kingsmill Reversion Partnership LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Kingsmill Reversion Partnership LLP and state those matters that we have agreed to state to the members of Kingsmill Reversion Partnership LLP, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kingsmill Reversion Partnership LLP and its members as a body for our work or for this report.

It is your duty to ensure that Kingsmill Reversion Partnership LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kingsmill Reversion Partnership LLP. You consider that Kingsmill Reversion Partnership LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kingsmill Reversion Partnership LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



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1 Burlington Road
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Kingsmill Reversion Partnership LLP
Registered number: OC325303
Abbreviated Balance Sheet
as at 5 April 2016


	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	403,859	448,532
Current assets			
Debtors		1,680	1,678
Cash at bank and in hand		<u>3,315</u>	<u>42,199</u>
		4,995	43,877
Creditors: amounts falling due within one year		(2,315)	(4,363)
Net current assets		<u>2,680</u>	<u>39,514</u>
Total assets less current liabilities		406,539	488,046
Net assets attributable to members		<u>406,539</u>	<u>488,046</u>
Represented by:			
Loans and other debts due to members		<u>406,539</u>	<u>488,046</u>
		<u>406,539</u>	<u>488,046</u>

For the year ended 5 April 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 22 Sept 2016 and signed on their behalf by:


 N S C Cordel
 Designated member

Kingsmill Reversion Partnership LLP
Notes to the Abbreviated Accounts
for the year ended 5 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents ground rents receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property not provided

The cost of freehold property has not been separated between land and buildings and buildings have not been depreciated. This does not comply with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Taxation

The taxation payable on the profits of the limited liability partnership is the liability of the individual members.

2 Tangible fixed assets

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Cost

At 6 April 2015	448,532
Disposals	(44,673)
At 5 April 2016	<u>403,859</u>

Depreciation

At 5 April 2016	<u>-</u>
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Net book value

At 5 April 2016	<u>403,859</u>
At 5 April 2015	<u>448,532</u>