

Registered number  
OC325303

## Kingsmill Reversion Partnership LLP

### Abbreviated Accounts

5 April 2013



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COMPANIES HOUSE

## **Kingsmill Reversion Partnership LLP**

### **Chartered Accountants' report to the members on the preparation of the unaudited abbreviated accounts of Kingsmill Reversion Partnership LLP for the year ended 5 April 2013**

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by the LLP regulations), we have prepared for your approval the abbreviated accounts of Kingsmill Reversion Partnership LLP for the year ended 5 April 2013 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

This report is made solely to the members of Kingsmill Reversion Partnership LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Kingsmill Reversion Partnership LLP and state those matters that we have agreed to state to the members of Kingsmill Reversion Partnership LLP, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kingsmill Reversion Partnership LLP and its members as a body for our work or for this report.

It is your duty to ensure that Kingsmill Reversion Partnership LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kingsmill Reversion Partnership LLP. You consider that Kingsmill Reversion Partnership LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kingsmill Reversion Partnership LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Rossiter Smith & Co  
Chartered Accountants  
Bank House  
1 Burlington Road  
Bristol  
BS6 6TJ

28/12/13

**Kingsmill Reversion Partnership LLP**  
**Registered number: OC325303**  
**Abbreviated Balance Sheet**  
**as at 5 April 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	567,511	565,711
<b>Current assets</b>			
Debtors		1,198	-
Cash at bank and in hand		3,179	10,190
		<u>4,377</u>	<u>10,190</u>
<b>Creditors: amounts falling due within one year</b>		(2,000)	(2,100)
<b>Net current assets</b>		<u>2,377</u>	<u>8,090</u>
<b>Total assets less current liabilities</b>		569,888	573,801
<b>Net assets attributable to members</b>		<u>569,888</u>	<u>573,801</u>
<b>Represented by:</b>			
Loans and other debts due to members		<u>569,888</u>	<u>573,801</u>
		<u>569,888</u>	<u>573,801</u>

For the year ended 5 April 2013 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 20.12.13 and signed on their behalf by

  
N S C Cordel  
Designated member

**Kingsmill Reversion Partnership LLP**  
**Notes to the Abbreviated Accounts**  
**for the year ended 5 April 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

***Turnover***

Turnover represents ground rents received

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold property not provided

The cost of freehold property has not been separated between land and buildings and buildings have not been depreciated. This does not comply with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Taxation***

The taxation payable on the profits of the limited liability partnership is the liability of the individual members

**2 Tangible fixed assets**

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**Cost**

At 6 April 2012	565,711
Additions	<u>1,800</u>
At 5 April 2013	<u><u>567,511</u></u>

**Depreciation**

At 5 April 2013	<u><u>-</u></u>
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**Net book value**

At 5 April 2013	<u><u>567,511</u></u>
At 5 April 2012	<u><u>565,711</u></u>