

**REGISTERED NUMBER: OC324866 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**Argent IFA LLP**



**Argent IFA LLP**  
**General Information**  
**for the Year Ended 31 March 2016**

**DESIGNATED MEMBERS:** P Silver  
K Arscott

**REGISTERED OFFICE:** 3 Griffin Courtyard  
Oswestry  
SHROPSHIRE  
SY11 2NL

**REGISTERED NUMBER:** OC324866 (England and Wales)

**ACCOUNTANTS:** T.A. Gittins & Company  
28 Salop Road  
Oswestry  
SHROPSHIRE  
SY11 2NZ

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	18,624	22,128
<b>CURRENT ASSETS</b>			
Cash at bank		42,222	36,463
<b>CREDITORS</b>			
Amounts falling due within one year		541	670
<b>NET CURRENT ASSETS</b>		<u>41,681</u>	<u>35,793</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
and			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>60,305</u>	<u>57,921</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>60,305</u>	<u>57,921</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		<u>60,305</u>	<u>57,921</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

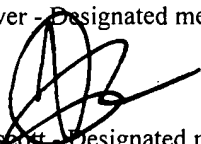
- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 14 July 2016 and were signed by:



P Silver - Designated member



K Arscott - Designated member

The notes form part of these abbreviated accounts

## Argent IFA LLP

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

##### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	60,053
Additions	2,239
	<hr/>
At 31 March 2016	62,292
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2015	37,925
Charge for year	5,743
	<hr/>
At 31 March 2016	43,668
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2016	18,624
	<hr/>
At 31 March 2015	22,128
	<hr/>