

DELTAGRIP TRADING LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



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23/12/2014

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COMPANIES HOUSE

DELTAGRIP TRADING LLP
REGISTERED NUMBER: OC324470

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	\$	2014 \$	\$	2013 \$
CURRENT ASSETS					
Debtors	2	7,252,354		5,724,043	
Cash at bank		8,699,248		11,156,858	
		<u>15,951,602</u>		<u>16,880,901</u>	
CREDITORS: amounts falling due within one year		<u>(671,805)</u>		<u>(870,237)</u>	
NET CURRENT ASSETS			15,279,797		16,010,664
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>15,279,797</u>		<u>16,010,664</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			694,855		678,424
Members' other interests					
Members' capital classified as equity		7,561,682		7,561,682	
Other reserves classified as equity		<u>7,023,260</u>		<u>7,770,558</u>	
			14,584,942		15,332,240
			<u>15,279,797</u>		<u>16,010,664</u>

DELTAGRIP TRADING LLP

ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2014

	Note	2014 \$	2013 \$
TOTAL MEMBERS' INTERESTS			
Amounts due from members (included in debtors)		(2,200,590)	(2,118,911)
Loans and other debts due to members		694,855	678,424
Members' other interests		14,584,942	15,332,240
		<u>13,079,207</u>	<u>13,891,753</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 18.12.2014



Artemis Ventures International Limited
Designated member



Laymarsh Investments Limited
Designated member

The notes on pages 3 to 4 form part of these financial statements.

DELTAGRIP TRADING LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised at the point in which sales shipments are made when contracting with its customers for the supply of goods.

Revenue is recognised at the point in which performance is carried out under contractual arrangement for agent services.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into dollars at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into dollars at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

DELTAGRIP TRADING LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

2. DEBTORS

Debtors include \$2,597,375 (2013 - \$1,614,527) falling due after more than one year.

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014	2013
	\$	\$
Amounts due to members	694,854	678,424

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

4. OTHER FINANCIAL COMMITMENTS

At the year end the entity has financial commitments amounting to \$Nil (2013 - \$282,000) in respect of loans payable under agreements.