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# J & S Brooksbank LLP

Registered number: OC324375

## Abbreviated accounts

For the year ended 31 May 2016

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COMPANIES HOUSE

**J & S BROOKSBANK LLP**

Registered number: OC324375

**ABBREVIATED BALANCE SHEET  
AS AT 31 MAY 2016**

	Note	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	2		3,131,586		3,651,045
<b>Current assets</b>					
Debtors		98,733		23,209	
Cash at bank		1,225		805	
		<u>99,958</u>		<u>24,014</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(18,940)</u>		<u>(17,662)</u>	
<b>Net current assets</b>			81,018		6,352
<b>Total assets less current liabilities</b>			3,212,604		3,657,397
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(3,477,668)</u>		<u>(3,392,618)</u>
<b>Net (liabilities)/assets attributable to members</b>			<u>(265,064)</u>		<u>264,779</u>
<b>Represented by:</b>					
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR</b>					
Members' capital classified as a liability		1,350,000		1,350,000	
Other amounts		-		(36,244)	
		<u>1,350,000</u>		<u>1,313,756</u>	
<b>MEMBERS' OTHER INTERESTS</b>					
Other reserves classified as equity			(1,615,064)		(1,048,977)
			<u>(265,064)</u>		<u>264,779</u>
<b>Total members' interests</b>					
Loans and other debts due to members			1,350,000		1,313,756
Members' other interests			<u>(1,615,064)</u>		<u>(1,048,977)</u>
			<u>(265,064)</u>		<u>264,779</u>

## **J & S BROOKSBANK LLP**

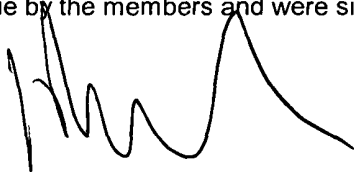
### **ABBREVIATED BALANCE SHEET (continued) AS AT 31 MAY 2016**

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The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 May 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on *29 June 2017*



**J S Brooksbank**

The notes on pages 3 to 4 form part of these financial statements.

# **J & S BROOKSBANK LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016**

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### **1. Accounting Policies**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

#### **1.2 Going concern**

The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern. The LLP has the financial support of a connected undertaking which ensures that the LLP is able to meet its working capital requirements as and when they become due.

#### **1.3 Cash flow**

The financial statements do not include a Cash Flow Statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.4 Turnover**

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation less any impairments. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	not depreciated
Plant & machinery	-	10% reducing balance
Fixtures & fittings	-	15% reducing balance

#### **1.6 Taxation**

The taxation payable on profits is the personal liability of the members during the year. Consequently no reserve for taxation is made in these financial statements and the profits are shown within 'Loans and other debts due to members' without any deduction of tax.

# J & S BROOKSBANK LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

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### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	3,874,042
Impairment charge	(500,000)
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At 31 May 2016	3,374,042
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<b>Depreciation</b>	
At 1 June 2015	222,997
Charge for the year	19,459
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At 31 May 2016	242,456
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<b>Net book value</b>	
At 31 May 2016	3,131,586
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At 31 May 2015	3,651,045
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### 3. Creditors:

#### Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable other than by instalments	3,475,668	3,392,618
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### 4. Ultimate parent undertaking and controlling party

The immediate parent company is Blackshaw Holdings Limited and the ultimate parent company is Blackshaw Holdings (2014) Limited.

The LLP was controlled throughout the year by its members.