

# **J & S Brooksbank LLP**

Registered number OC324375

## **Abbreviated accounts**

**For the year ended 30 November 2009**

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COMPANIES HOUSE

# **J & S BROOKSBANK LLP**

## **INDEPENDENT AUDITORS' REPORT TO J & S BROOKSBANK LLP UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts which comprise the balance sheet and related notes, together with the financial statements of J & S Brooksbank LLP prepared under section 396 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

This report is made solely to the LLP, in accordance with section 449 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of members and auditors**

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies, and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **Opinion**

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts, the balance sheet and related notes, are properly prepared in accordance with the regulations made under that section.



Mazars LLP, Chartered Accountants (Statutory Auditors)

David Smithson (Senior Statutory Auditor)

Mazars House  
Gelderd Road  
Gildersome  
Leeds  
LS27 7JN

Date 26 August 2010.

**J & S BROOKSBANK LLP**

Registered number: OC324375

**ABBREVIATED BALANCE SHEET  
AS AT 30 NOVEMBER 2009**

	Note	£	2009 £	£	2008 £
<b>Fixed assets</b>					
Tangible fixed assets	2		4,709,862		4,703,510
<b>Current assets</b>					
Debtors	3	205,261		205,016	
Cash at bank		5,388		983	
		<u>210,649</u>		<u>205,999</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(12,605)</u>		<u>(5,588)</u>	
<b>Net current assets</b>			<u>198,044</u>		<u>200,411</u>
<b>Total assets less current liabilities</b>			<u>4,907,906</u>		<u>4,903,921</u>
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(3,107,117)</u>		<u>(3,064,267)</u>
<b>Net assets attributable to members</b>			<u><u>1,800,789</u></u>		<u><u>1,839,654</u></u>
<b>Represented by:</b>					
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR</b>					
Members' capital classified as a liability under FRS 25		1,350,000		1,350,000	
Other amounts		<u>222,797</u>		<u>159,390</u>	
			<u>1,572,797</u>		<u>1,509,390</u>
<b>EQUITY</b>					
Revaluation reserve		610,152		610,152	
Other reserves		<u>(382,160)</u>		<u>(279,888)</u>	
			<u>227,992</u>		<u>330,264</u>
			<u><u>1,800,789</u></u>		<u><u>1,839,654</u></u>
<b>Total members' interests</b>					
Loans and other debts due to members			<u>1,572,797</u>		<u>1,509,390</u>
Members' other interests			<u>227,992</u>		<u>330,264</u>
			<u><u>1,800,789</u></u>		<u><u>1,839,654</u></u>

## J & S BROOKSBANK LLP

### ABBREVIATED BALANCE SHEET (continued) AS AT 30 NOVEMBER 2009

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on *28 August* 2010.

**J S Brooksbank**  
Designated member



The notes on pages 4 to 5 form part of these financial statements

# **J & S BROOKSBANK LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009**

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### **1. Accounting policies**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of land and buildings, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

#### **1.2 Cash flow**

The financial statements do not include a cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.3 Turnover**

Turnover comprises revenue recognised by the LLP in respect of mooring rentals received, exclusive of Value Added Tax

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives.

No depreciation has been charged during the year to 30 November 2009 as the LLP was not trading fully during the year.

#### **1.5 Revaluation of tangible fixed assets**

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the LLP has elected not to adopt a policy of revaluation of land and buildings. The LLP will retain the book value of land and buildings, previously revalued at 12 November 2007 and will not update that valuation.

# J & S BROOKSBANK LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

### 2. Tangible fixed assets

	£
<b>Cost or valuation</b>	
At 1 December 2008	4,703,510
Additions	6,352
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At 30 November 2009	4,709,862
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<b>Depreciation</b>	
At 1 December 2008 and 30 November 2009	-
	<hr/>
<b>Net book value</b>	
At 30 November 2009	4,709,862
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At 30 November 2008	4,703,510
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Included in land and buildings is freehold land at valuation of £273,902, (cost £273,902) which is not depreciated

### 3. Debtors

Debtors include £199,717 (2008 - £199,717) falling due after more than one year

### 4. Creditors: Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2009 £	2008 £
Repayable other than by instalments	3,107,117	3,064,267
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Creditors falling due after more than one year include £3,000,000 of secured creditors (2008 - £3,000,000)

### 5. Controlling party

The LLP was controlled throughout the period by its members