

J & S Brooksbank LLP

Registered number OC324375

Abbreviated accounts

For the period ended 31 May 2013

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COMPANIES HOUSE

J & S BROOKSBANK LLP

Registered number OC324375

**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2013**

	Note	£	31 May 2013 £	30 November 2011 £
Fixed assets				
Tangible assets	2		3,700,000	4,631,706
Current assets				
Debtors		4,089	8,531	
Cash at bank		375	238	
		<u>4,464</u>	<u>8,769</u>	
Creditors amounts falling due within one year		<u>(17,101)</u>	<u>(15,898)</u>	
Net current liabilities			(12,637)	(7,129)
Total assets less current liabilities			<u>3,687,363</u>	<u>4,624,577</u>
Creditors amounts falling due after more than one year	3		<u>(3,161,314)</u>	<u>(3,008,992)</u>
Net assets attributable to members			<u><u>526,049</u></u>	<u><u>1,615,585</u></u>
Represented by				
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR				
Members' capital classified as a liability		1,350,000	1,350,000	
Other amounts		<u>80,075</u>	<u>198,653</u>	
			1,430,075	1,548,653
MEMBERS' OTHER INTERESTS				
Revaluation reserve		-	610,152	
Other reserves classified as equity		<u>(904,026)</u>	<u>(543,220)</u>	
			(904,026)	66,932
			<u><u>526,049</u></u>	<u><u>1,615,585</u></u>
Total members' interests				
Loans and other debts due to members			1,430,075	1,548,653
Members' other interests			<u>(904,026)</u>	<u>66,932</u>
			<u><u>526,049</u></u>	<u><u>1,615,585</u></u>

J & S BROOKSBANK LLP

ABBREVIATED BALANCE SHEET (continued) AS AT 31 MAY 2013

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 May 2013 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on *28 February 2014*



J S Brooksbank
Designated member

The notes on pages 3 to 4 form part of these financial statements

J & S BROOKSBANK LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2013

1 Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of land and buildings, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Cash flow

The financial statements do not include a cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the LLP in respect of rentals receivable during the period, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 10% straight line
Fixtures & fittings	- 15% straight line

1.5 Taxation

The taxation payable on profits is the personal liability of the members during the year. Consequently no reserve for taxation is made in these financial statements and the profits are shown within 'Loans and other debts due to members' without any deduction of tax

J & S BROOKSBANK LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2013

2 Tangible fixed assets

	£
Cost or valuation	
At 1 December 2011	4,709,861
Impairment charge	(225,667)
Revaluation surplus	(610,152)
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At 31 May 2013	3,874,042
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Depreciation	
At 1 December 2011	78,155
Charge for the period	95,887
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At 31 May 2013	174,042
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Net book value	
At 31 May 2013	3,700,000
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At 30 November 2011	4,631,706
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3. Creditors Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	31 May 2013 £	30 November 2011 £
Repayable other than by instalments	3,161,314	3,008,992
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Creditors falling due after more than one year include £3,000,000 of secured creditors (2011 - £3,000,000)