

EQUITEQ LLP

Abbreviated Accounts

For the year ended 31 March 2013



L11 *L30QQKTL* #14
31/01/2014
COMPANIES HOUSE

Limited Liability Partnership Registration No OC324309 (England and Wales)

EQUITEQ LLP

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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		102,455		1,644
Current assets					
Debtors		1,381,500		1,192,839	
Cash at bank and in hand		96,247		150,081	
		<u>1,477,747</u>		<u>1,342,920</u>	
Creditors amounts falling due within one year		<u>(192,482)</u>		<u>(131,870)</u>	
Net current assets			1,285,265		1,211,050
Total assets less current liabilities			<u>1,387,720</u>		<u>1,212,694</u>
REPRESENTED BY					
Loans and other debts due to members within one year					
Members' capital classified as a liability			1,000		1,000
Other amounts			946,406		623,867
			<u>947,406</u>		<u>624,867</u>
Members' other interests.					
Other reserves classified as equity			440,314		587,827
			<u>1,387,720</u>		<u>1,212,694</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members			(1,161,140)		(970,233)
Loans and other debts due to members			947,406		624,867
Members' other interests			440,314		587,827
			<u>226,580</u>		<u>242,461</u>

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ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2013

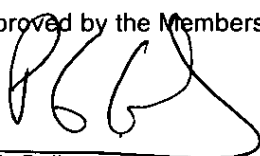
For the financial year ended 31 March 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on

29/1/14



P E Collins

Designated Member

Limited Liability Partnership Registration No OC324309

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services provided net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold improvements	Over the term of the lease
Computer equipment	4 years straight line
Fixtures, fittings & equipment	4 years straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	7,891
Additions	117,627
At 31 March 2013	<u>125,518</u>
Depreciation	
At 1 April 2012	6,247
Charge for the year	16,816
At 31 March 2013	<u>23,063</u>
Net book value	
At 31 March 2013	<u>102,455</u>
At 31 March 2012	<u>1,644</u>