

Limited Liability Partnership Registration No OC323926 (England and Wales)

HAMPSHIRE CHARTERS LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

83623



HAMPSHIRE CHARTERS LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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**Independent Auditors' Report to
Hampshire Charters LLP
Under Section 449 of the Companies Act 2006 as applied to LLPs by the Limited
Liability Partnerships Regulations 2008**

We have examined the abbreviated accounts of Hampshire Charters LLP, set out on pages 2 to 4, together with the financial statements of the LLP for the period ended 31 December 2012 prepared under section 396 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

This report is made solely to the LLP's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, and the abbreviated accounts are properly prepared in accordance with those provisions.

Adrian Bunton

Adrian Bunton FCA
Senior Statutory Auditor

for and on behalf of
Princecroft Willis LLP, Statutory Auditor

Date 4/6/13

The George Business Centre
Christchurch Road
New Milton
Hampshire
BH25 6QJ

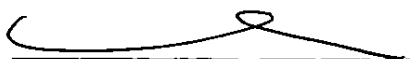
HAMPSHIRE CHARTERS LLP
BALANCE SHEET
AS AT 31 DECEMBER 2012

	Notes	2012 €	2011 €
FIXED ASSETS			
Tangible assets	2	<u>21,433,570</u>	<u>22,982,844</u>
CURRENT ASSETS			
Debtors and prepayment		349,744	746,945
Cash at bank and in hand		<u>209,571</u>	<u>127,904</u>
		<u>559,315</u>	<u>874,849</u>
CREDITORS (amounts falling due within one year)		<u>152,527</u>	<u>584,492</u>
NET CURRENT ASSETS		<u>406,788</u>	<u>290,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,840,358	23,273,201
CREDITORS (amounts falling due after one year)	3	<u>-</u>	<u>5,437,500</u>
TOTAL NET ASSETS		<u><u>21,840,358</u></u>	<u><u>17,835,701</u></u>
REPRESENTED BY.			
LOANS AND OTHER DEBTS DUE TO MEMBERS			
Members' capital classified as a liability		40,328,185	33,664,499
Other reserves		<u>(18,487,827)</u>	<u>(15,828,798)</u>
		<u><u>21,840,358</u></u>	<u><u>17,835,701</u></u>
TOTAL MEMBERS' INTEREST			
Amounts due from members		(150,000)	(660,000)
Loan and other debts due to members		<u>21,840,358</u>	<u>17,835,701</u>
Total members' interest		<u><u>21,690,358</u></u>	<u><u>17,175,701</u></u>

These financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 2 of the Small Limited Liability Partnerships (Accounts) Regulations 2008)

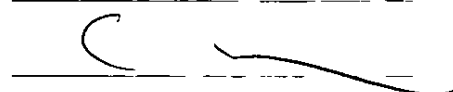
The financial statements were approved and authorized by the designated members on 4 June 2013

Designated member



MARINA GALL
Director

Designated member



HAMPSHIRE CHARTERS LLP
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention in accordance with applicable Accounting Standards in the United Kingdom and the requirements of Statement Of Recommended Practice "Accounting By Limited Liability Partnerships" A summary of significant accounting policies, which have been applied consistently during the period, is set out below

TURNOVER

Turnover represents fees received from the charter of the yacht, all amounts received are net of VAT and trade discounts

INCOME AND EXPENSES

Income and expenses are accounted for on an accruals basis

FOREIGN EXCHANGE

Monetary assets and liabilities denominated in foreign currencies are translated to Euros at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are recognised in the profit and loss account

DEPRECIATION

Depreciation is charged on fixed assets at the following rates

- | | |
|----------|------------------|
| - Yacht | 5% Straight line |
| - Tender | 5% Straight line |

CASH FLOW STATEMENT

The limited liability partnership qualified as a small entity under the terms of Section 382 of the Companies Act 2006 As a consequence it is exempt from the requirements to prepare a cash flow statement

HAMPSHIRE CHARTERS LLP
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

2 TANGIBLE ASSETS

	Total €
Cost	
Opening and closing balance	<u>30,985,463</u>
Depreciation	
Opening balance	8,002,619
Charge for the year	<u>1,549,274</u>
Closing balance	<u>9,551,893</u>
Net book value	
As at 31 December 2012	<u>21,433,570</u>
As at 31 December 2011	<u>22,982,844</u>

The Yacht M Y "Hampshire" is a 48 42m Motor Yacht built in 2001 and acquired on 30 November 2006

3 CREDITORS (amounts due after one year)

	2012 €	2011 €
Loan payable - Barclays Private Bank	<u>-</u>	<u>5,437,500</u>

The loan from Barclays Private Bank was repaid during the year