

Natural Retreats Pension LLP
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
31 March 2016



Natural Retreats Pension LLP

ABBREVIATED ACCOUNTS

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Natural Retreats Pension LLP
UNAUDITED ABBREVIATED BALANCE SHEET
31 March 2016

	<i>Notes</i>	2016 £	2015 £
FIXED ASSETS			
Investments	2	<u>870,737</u>	<u>870,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		870,737	870,737
CREDITORS Amounts falling due after more than one year		<u>262,994</u>	<u>233,479</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>607,743</u>	<u>637,258</u>
REPRESENTED BY:			
LOANS AND OTHER DEBTS DUE TO MEMBERS			
Other amounts	3	<u>607,743</u>	<u>637,258</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	3	<u>607,743</u>	<u>637,258</u>

For the year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applicable to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act) Regulations 2008) applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime

These financial statements were approved by the members and authorised for issue on 12.12.16 and are signed on their behalf by:

M Spence
Designated member



Natural Retreats Pension LLP

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2016

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

GOING CONCERN

After making enquiries the members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in the financial statements.

CASH FLOW STATEMENT

The members have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the LLP is small.

MEMBERS' PARTICIPATION RIGHTS

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

Natural Retreats Pension LLP
UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

2 FIXED ASSETS

	Investments £
Cost	
At 1 April 2015 and 31 March 2016	<u>870,737</u>
Net book value	
At 31 March 2016	<u>870,737</u>
At 31 March 2015	<u>870,737</u>
Other investments represents an investment in Natural Retreats LP	

3 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016 £	2015 £
Amounts owed to members in respect of profits	<u>607,743</u>	<u>637,258</u>