

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Arrival Components LLP

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COMPANIES HOUSE

Arrival Components LLP

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for the Year Ended 31 March 2015**

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Arrival Components LLP

**General Information
for the Year Ended 31 March 2015**

DESIGNATED MEMBERS:

Mrs J Smith
Smith Partnership (UK) LLP

REGISTERED OFFICE:

Unit 2
Ford Lane Business Park
Arundel
West Sussex
BN18 0UZ

REGISTERED NUMBER:

OC323195 (England and Wales)

ACCOUNTANTS:

APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Tangible assets	2	88,922	108,924
CURRENT ASSETS			
Stocks		27,790	71,989
Debtors		715,855	534,508
Cash at bank and in hand		213,692	127,579
		<u>957,337</u>	<u>734,076</u>
CREDITORS			
Amounts falling due within one year		<u>1,163,622</u>	<u>564,563</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(206,285)</u>	<u>169,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(117,363)</u>	<u>278,437</u>
CREDITORS			
Amounts falling due after more than one year		<u>52,346</u>	<u>74,255</u>
NET (LIABILITIES)/ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>(169,709)</u></u>	<u><u>204,182</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		(111,442)	204,182
Other reserves		(58,267)	-
		<u><u>(169,709)</u></u>	<u><u>204,182</u></u>
TOTAL MEMBERS' INTERESTS		<u><u>(169,709)</u></u>	<u><u>204,182</u></u>
Members' other interests			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2015.


The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 28 December 2015 and were signed by:


Mrs J Smith - Designated member

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The balance sheet is overdrawn at the period end. However, the financial statements have been prepared on a going concern basis based on the assumed support of the designated members.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Arrival Components LLP

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	158,769
Additions	8,250
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At 31 March 2015	167,019
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DEPRECIATION	
At 1 April 2014	49,845
Charge for year	28,252
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At 31 March 2015	78,097
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NET BOOK VALUE	
At 31 March 2015	88,922
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At 31 March 2014	108,924
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