

REGISTERED NUMBER OC323195 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2012
for
Arrival Components LLP



Arrival Components LLP

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for the Year Ended 30 November 2012

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Arrival Components LLP

General Information
for the Year Ended 30 November 2012

DESIGNATED MEMBERS

Mrs J Smith
C Smith
J S Marketing Limited
The Darroch Partnership (UK) LLP

REGISTERED OFFICE.

Unit 2
Ford Lane Business Park
Arundel
West Sussex
BN18 0UZ

REGISTERED NUMBER

OC323195 (England and Wales)

ACCOUNTANTS

APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Arrival Components LLP (Registered number OC323195)

Abbreviated Balance Sheet
30 November 2012

	Notes	30 11 12 £	£	30 11 11 £	£
FIXED ASSETS					
Intangible assets	2		2,375,000		2,500,000
Tangible assets	3		105,792		1,820
			<u>2,480,792</u>		<u>2,501,820</u>
CURRENT ASSETS					
Stocks		91,528		27,518	
Debtors		505,606		215,792	
Cash at bank and in hand		254,736		115	
		<u>851,870</u>		<u>243,425</u>	
CREDITORS					
Amounts falling due within one year		621,339		242,142	
		<u>621,339</u>		<u>242,142</u>	
NET CURRENT ASSETS			<u>230,531</u>		<u>1,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,711,323</u>		<u>2,503,103</u>
CREDITORS					
Amounts falling due after more than one year			81,785		-
			<u>81,785</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>2,629,538</u>		<u>2,503,103</u>
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>2,629,538</u>		<u>2,503,103</u>
TOTAL MEMBERS' INTERESTS			<u>2,629,538</u>		<u>2,503,103</u>
Members' other interests			<u>2,629,538</u>		<u>2,503,103</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 November 2012

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 12 August 2013 and were signed by


Mrs J Smith - Designated member

The notes form part of these abbreviated accounts

Arrival Components LLP

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Current liabilities exceed current assets at the period end. However the financial statements have been prepared on a going concern basis as they assume the continued support of the designated members.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	<u>2,500,000</u>
AMORTISATION	
Amortisation for year	<u>125,000</u>
At 30 November 2012	<u>125,000</u>
NET BOOK VALUE	
At 30 November 2012	<u><u>2,375,000</u></u>
At 30 November 2011	<u><u>2,500,000</u></u>

Arrival Components LLP

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3	TANGIBLE FIXED ASSETS	Total £
	COST	
	At 1 December 2011	3,324
	Additions	126,726
	Disposals	(3,234)
		<hr/>
	At 30 November 2012	126,816
	DEPRECIATION	
	At 1 December 2011	1,504
	Charge for year	20,934
	Eliminated on disposal	(1,414)
		<hr/>
	At 30 November 2012	21,024
	NET BOOK VALUE	
	At 30 November 2012	<hr/> 105,792 <hr/>
	At 30 November 2011	<hr/> 1,820 <hr/>