

PORTUM SYSTEMS LLP
England, UK. Company No OC323056

**REPORT OF THE MEMBERS FOR THE FINANCIAL PERIOD
FROM 1 11.2009. TO 31.10 2010.**

The Members herewith present their report with the Financial Statements of the Company for the period ended 31 October 2010.

INCORPORATION & REGISTERED OFFICE

The Company incorporated on 10 October 2006 under Registered Company Number OC323056
The registered office address is at Suite 89 Corporate House Solent Business Park Portsmouth PO15 7AB

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS

During the current financial period, the company was active as logistics and cargo forwarding agent and received commission.

NOTE

The company primarily conducts business in foreign currencies, such as United States Dollars. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period.

RESPONSIBILITY

The members are required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the result of that period and deliver the same to the registrar.
The members of the partnership are responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company.


Erik VANAGELS for
IRELAND & OVERSEAS ACQUISITIONS LTD.
Designated member

Approved by the Board on 21 January 2011.

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PORTUM SYSTEMS LLP
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PROFIT & LOSS ACCOUNT
for the period ended 31 October 2010

			2010	2009
	Notes	GB£	GB£	GB£
<u>INCOME</u>				
1 Income from ordinary activities				
1 1 Commission			4,786	4,804
<u>OPERATING EXPENSES</u>				
1. Administrative Expenses				
1.1 Office costs		300		
1.2 Directors fees		700		
1.3 Professional fees		500		
TOTAL OPERATING EXPENSES			(1,500)	(1,500)
<u>OPERATING PROFIT</u>				
			3,286	3,304
<u>PROFIT FOR PERIOD</u>				
			3,286	3,304

Erik VANAGELS for and on behalf of
IRELAND & OVERSEAS ACQUISITIONS LTD
Designated member



Approved by the Board on 21 January 2011

PORTUM SYSTEMS LLP
England, UK. Company No.OC323056

BALANCE SHEET
As at 31 October 2010

	Notes	GB£	2010 GB£	2009 GB£
<u>CURRENT ASSETS</u>				
Debtors			4,786	4,804
Cash at Bank or in hand			22,385	19,081
<u>NET CURRENT ASSETS</u>			27,171	23,885
<u>CREDITORS</u>				
Amounts falling due within one year			(1,500)	(1,500)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			25,671	22,385
<u>REPRESENTED BY:</u>				
Members capital			300	300
Reserves			22,085	18,781
Profit & Loss Account			3,286	3,304
<u>TOTAL CAPITAL & RESERVES</u>			25,671	22,385

1. For the year ending 31/10/2010 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.
2. The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.
3. These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime.


 Erik VANAGELS for
 IRELAND & OVERSEAS ACQUISITIONS LTD.
 Designated member

Approved by the Board on 21 January 2011.