

SATURNEX LLP

England, UK. Company No.OC323055

REPORT OF THE MEMBERS FOR THE FINANCIAL PERIOD FROM 1.11.2009. TO 31.10.2010.

The Members herewith present their report with the Financial Statements of the Company for the period ended 31 October 2010.

INCORPORATION & REGISTERED OFFICE

The Company incorporated on 10 October 2006 under Registered Company Number OC323055. The registered office address is at Suite 15 Corporate House Solent Business Park Portsmouth PO15 7AB.

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS

During the current financial period, the company was active as trade agent for stainless steel products and received commission.

NOTE

The company primarily conducts business in foreign currencies, such as United States Dollars. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period

RESPONSIBILITY

The members are required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the result of that period and deliver the same to the registrar. The members of the partnership are responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company.



Erik VANAGELS for
IRELAND & OVERSEAS ACQUISITIONS LTD.
Designated member

Approved by the Board on 17 December 2010

TUESDAY



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18/01/2011

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COMPANIES HOUSE

SATURNEX LLP

England, UK Company No.OC323055

PROFIT & LOSS ACCOUNT
for the period ended 31 October 2010

		2010	2009
	Notes	GB£	GB£
<u>INCOME</u>			
1 Income from ordinary activities.			
1.1 Commission		16,216	19,522
<u>OPERATING EXPENSES</u>			
1. Administrative Expenses			
1.1 Office costs		300	
1.2 Directors fees		700	
1.3 Professional fees		500	
TOTAL OPERATING EXPENSES		(1,500)	(1,500)
<u>OPERATING PROFIT</u>		14,716	18,022
<u>PROFIT FOR PERIOD</u>		14,716	18,022



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BALANCE SHEET
As at 31 October 2010

	Notes	2010 GB£	2009 GB£
<u>CURRENT ASSETS</u>			
Debtors		16,216	19,522
Cash at Bank or in hand		76,224	58,202
<u>NET CURRENT ASSETS</u>		92,440	77,724
<u>CREDITORS</u>			
Amounts falling due within one year		(1,500)	(1,500)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		90,940	76,224
<u>REPRESENTED BY</u>			
Members capital		300	300
Reserves		75,924	57,902
Profit & Loss Account		14,716	18,022
<u>TOTAL CAPITAL & RESERVES</u>		90,940	76,224

1. For the year ending 31/10/2010 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships
2. The members acknowledge their responsibility for
 - a) ensuring the limited liability partnership keeps accounting records which comply with section 221, and
 - b) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership
3. These accounts have been prepared in accordance with the provisions applicable to LLP subject to the small LLP regime


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 IRELAND & OVERSEAS ACQUISITIONS LTD.
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