

SATURNEX LLP

England, UK. Company No.OC323055

REPORT OF THE MEMBERS FOR THE FINANCIAL PERIOD FROM 1.11.2007. TO 31.10.2008.

The Members herewith present their report with the Financial Statements of the Company for the period ended 31 October 2008.

INCORPORATION & REGISTERED OFFICE

The Company was incorporated in England, UK on 10 October 2006 under Registered Company Number OC323055. The registered office address is at Suite 15 Corporate House Solent Business Park Portsmouth PO15 7AB.

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS

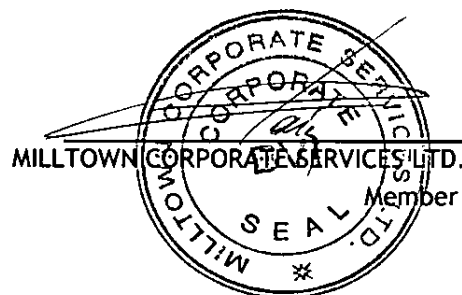
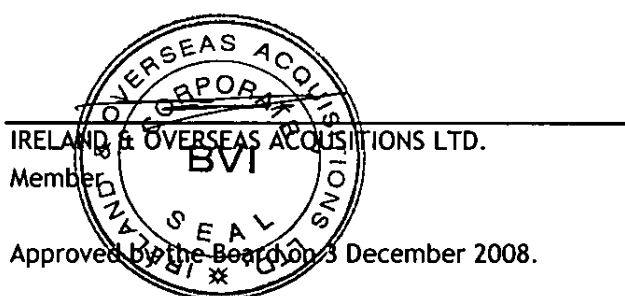
During the current financial period, the company was active as logistics and cargo forwarding agent and received commission.

NOTE

The company primarily conducts business in foreign currencies, such as United States Dollars. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period.

RESPONSIBILITY

The Company is required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the result of that period. The members of the partnership are responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company.



Any Notes form part of these Financial Statemen

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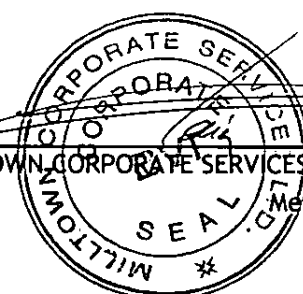
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PROFIT & LOSS ACCOUNT
for the period ended 31 October 2008

		2008	2007
	Notes	GB£	GB£
<u>INCOME</u>			
1. Income from ordinary activities.			
1.1 Commission		48,900	12,003
<u>OPERATING EXPENSES</u>			
1. Administrative Expenses			
1.1 Office costs		300	
1.2 Directors fees		700	
1.3 Professional fees		500	
TOTAL OPERATING EXPENSES		(1,500)	(1,500)
<u>OPERATING PROFIT</u>		47,400	10,503
<u>PROFIT FOR PERIOD</u>		47,400	10,503
<u>PROFIT RETAINED</u>		47,400	10,503


 IRELAND OVERSEAS ACQUISITIONS LTD.
 Member

Approved by the Board on 3 December 2008.


 MILLTOWN CORPORATE SERVICES LTD.
 Member

SATURNEX LLP
England, UK. Company No.OC323055

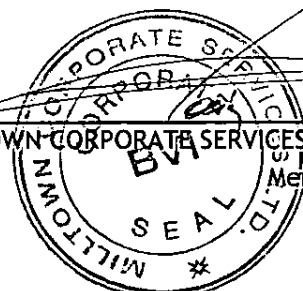
BALANCE SHEET
As at 31 October 2008

	Notes	2008 GB£	2007 GB£
<u>CURRENT ASSETS</u>			
Debtors		48,900	0
Cash at Bank or in hand		10,803	12,303
<u>NET CURRENT ASSETS</u>		59,702	12,303
<u>CREDITORS</u>			
Amounts falling due within one year		(1,500)	(1,500)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		58,202	10,803
<u>REPRESENTED BY:</u>			
Members capital		300	300
Reserves		10,503	0
Profit & Loss Account		47,400	10,503
<u>TOTAL CAPITAL & RESERVES</u>		58,202	10,803

1. For the year ended 31 October 2008 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).
2. The members acknowledge their responsibility for:
 - a) ensuring the limited liability partnership keeps accounting records which comply with section 221; and
 - b) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.
3. The accounts have been prepared in accordance with special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.


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