

SATURNEX LLP

England, UK. Company No OC323055

REPORT OF THE DIRECTOR FOR THE FINANCIAL PERIOD FROM 10.10.2006. TO 31.10.2007.

The Director herewith presents his report with the Financial Statements of the Company for the period ended 31 October 2007

INCORPORATION & REGISTERED OFFICE

The Company was incorporated in England, UK on 10 October 2006 under Registered Company Number OC323055. The registered office address is at Suite 15 Corporate House Solent Business Park Portsmouth PO15 7AB.

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS


During the current financial period, the company was active as logistics and cargo forwarding agent and received commission

NOTE

The company primarily conducts business in foreign currencies, such as United States Dollars. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period

RESPONSIBILITY

The Company is required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the result of that period. The members of the partnership are responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company


IRELAND & OVERSEAS ACQUISITIONS LTD
Member & Director
Approved by the members on 8 November 2007.

WEDNESDAY



ABP9XVMX

A26

19/12/2007


473

COMPANIES HOUSE

SATURNEX LLP
England, UK. Company No OC323055

PROFIT & LOSS ACCOUNT
for the period ended 31 October 2007

	Notes	GB£	GB£
<u>INCOME</u>			
1. Income from ordinary activities			
1.1 Commission			12,003
<u>OPERATING EXPENSES</u>			
1. Administrative Expenses			
1.1 Office costs		300	
1 2 Director's fees		700	
1 3 Professional fees		500	
TOTAL OPERATING EXPENSES			<u>(1,500)</u>
<u>OPERATING PROFIT</u>			<u>10,503</u>
<u>PROFIT FOR PERIOD</u>			<u>10,503</u>
<u>PROFIT RETAINED</u>			<u><u>10,503</u></u>


 IRELAND & OVERSEAS ACQUISITIONS LTD
 Member & Director
 Approved by the members on 8 November 2007



SATURNEX LLP
England, UK. Company No OC323055

BALANCE SHEET
As at 31 October 2007

	Notes	GB£	GB£
<u>CURRENT ASSETS</u>			
Cash at Bank or in hand			12,303
<u>NET CURRENT ASSETS</u>			12,303
<u>CREDITORS</u>			
Amounts falling due within one year			(1,500)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>10,803</u>
<u>REPRESENTED BY:</u>			
Members capital			300
Profit & Loss Account			10,503
			<u>10,803</u>

1. For the year ended 31 October 2007 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)
2. The members acknowledge their responsibility for
 - a) ensuring the limited liability partnership keeps accounting records which comply with section 221, and
 - b) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership
3. The accounts have been prepared in accordance with special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships



IRELAND & OVERSEAS ACQUISITIONS LTD.

Member & Director

Approved by the members on 8 November 2007

MARBERG BUSINESS LLP
England, UK Company No.OC314391

PROFIT & LOSS ACCOUNT
for the period ended 31 July 2007

		2007	2006
	Notes	GB£	GB£
<u>INCOME</u>			
1 Income from ordinary activities			
1.1 Commission		2,688	2,796
<u>OPERATING EXPENSES</u>			
1 Administrative Expenses			
1.1 Office costs		300	
1.2 Directors fees		700	
1.3 Professional fees		500	
TOTAL OPERATING EXPENSES		(1,500)	(1,500)
<u>OPERATING PROFIT</u>		1,188	1,296
<u>PROFIT FOR PERIOD</u>		1,188	1,296
<u>PROFIT RETAINED</u>		1,188	1,296

IRELAND & OVERSEAS ACQUISITIONS LTD
Member & Director

Approved by the members on 18 October 2007.



MARBERG BUSINESS LLP
England, UK. Company No OC314391

BALANCE SHEET
As at 31 July 2007

	Notes	2007 GB£	2006 GB£
<u>CURRENT ASSETS</u>			
Debtors		2,688	0
Cash at Bank or in hand		1,596	3,796
<u>NET CURRENT ASSETS</u>		4,284	3,796
<u>CREDITORS</u>			
Amounts falling due within one year		(1,500)	(1,500)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		2,784	2,296
<u>REPRESENTED BY:</u>			
Members capital		300	1,000
Reserves		1,296	0
Profit & Loss Account		1,188	1,296
<u>TOTAL CAPITAL & RESERVES</u>		2,784	1,000

1. For the year ended 31 July 2007 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)
2. The members acknowledge their responsibility for
 - a) ensuring the limited liability partnership keeps accounting records which comply with section 221, and
 - b) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership
3. The accounts have been prepared in accordance with special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships


 IRELAND & OVERSEAS ACQUISITIONS LTD.
 Member & Director

Approved by the members on 18 October 2007.