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**CHESHAM CAPITAL LLP**  
**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE**  
**YEAR ENDED 31 MARCH 2014**  
**REGISTERED NUMBER : OC322965**



**CHESHAM CAPITAL LLP**

**ANNUAL REPORT AND UNAUDITED ACCOUNTS**

For the year ended 31 March 2014

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**DESIGNATED MEMBERS**

Tariq Rahman  
Chesham Capital Ltd

**REGISTERED OFFICE**

C/O Golder Baqa  
Ground Floor  
1 Baker's Row  
London  
EC1R 3DB

**BANKERS**

Kleinwort Benson

**REGISTERED NUMBER**

OC322965 (England and Wales)

## **CHESHAM CAPITAL LLP**

### **REPORT OF THE MEMBERS**

For the year ended 31 March 2014

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The members present their report with the unaudited accounts of the LLP for the year ended 31 March 2014.

#### **PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of property consultancy and asset management.

The LLP ceased trading at the end of the year.

#### **RESULT FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £1,513.

#### **DESIGNATED MEMBERS**

The designated members during the year under review were:

Tariq Rahman  
Chesham Capital Ltd

#### **MEMBERS' INTERESTS**

The details of movements in the members' interests are given in note 7 of the accounts.

#### **POLITICAL AND CHARITABLE DONATIONS**

No political or charitable donations over £2,000 were made during the year.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

#### **ON BEHALF OF THE MEMBERS**

Designated member ..... Tariq Rahman

Dated 6th January 2015

**CHESHAM CAPITAL LLP****PROFIT AND LOSS ACCOUNT**

For the year ended 31 March 2014

		2014 £	2013 £
Turnover	Notes	89,246	209,879
Cost of sales		<u>-</u>	<u>-</u>
Gross profit		89,246	209,879
Administrative expenses		<u>(87,771)</u>	<u>(18,464)</u>
Operating profit	2	1,475	191,415
Interest receivable and similar income		<u>38</u>	<u>159</u>
		1,513	191,574
Interest payable and similar charges		<u>-</u>	<u>-</u>
Profit for the financial year before members' remuneration and profit shares available for discretionary division among members	7	<u><u>1,513</u></u>	<u><u>191,574</u></u>

The notes on pages 6 to 7 form part of these financial statements

**CHESHAM CAPITAL LLP****BALANCE SHEET**

31 March 2014

	Notes	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Tangible assets	3		-		943
<b>Current assets</b>					
Debtors	4	1,285		1,285	
Cash at bank and in hand		22,507		133,807	
		<u>23,792</u>		<u>135,092</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>-</u>		<u>-</u>	
<b>Net current assets</b>			<u>23,792</u>		<u>135,092</u>
<b>Total assets less current liabilities</b>			<u>23,792</u>		<u>136,035</u>
<b>Net assets attributable to members</b>			<u><u>£23,792</u></u>		<u><u>£136,035</u></u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	6		<u><u>£23,792</u></u>		<u><u>£136,035</u></u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	7		<u><u>£23,792</u></u>		<u><u>£136,035</u></u>

The notes on pages 6 to 7 form part of these financial statements

## CHESHAM CAPITAL LLP

### BALANCE SHEET (continued)

31 March 2014

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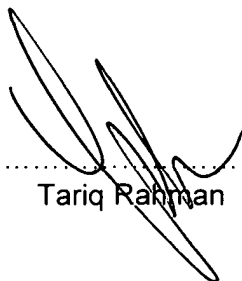
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 (as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the members of the LLP on 6th January 2015 and were signed by:



..... Designated member

Tariq Rahman

The notes on pages 6 to 7 form part of these financial statements

## CHESHAM CAPITAL LLP

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2014

#### 1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

##### **Tangible fixed assets**

Depreciation is provided at the following rate in order to write off each asset over its estimated useful life.

Plant & machinery	25% on the reducing balance
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##### **Turnover**

Turnover represents UK invoiced sales of services less VAT.

##### **Members' interests**

Members' capital is classified as a liability under FRS 25 because they are repayable when a member leaves. Unallocated current year profits are classified as equity.

##### **Income taxation**

Income tax payable on partnership profits is the personal liability of individual members.

#### 2 OPERATING PROFIT

The operating profit is stated after charging:

Loss on disposal of fixed assets	£	2013	2013
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Depreciation of tangible fixed assets	607		
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	2013	2013
	£	£
	607	-
	<u>236</u>	<u>315</u>

#### 3 TANGIBLE FIXED ASSETS

##### **COST**

At 01.04.13	Plant & machinery	Total
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Disposals	£	£
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At 31.03.14	3,148	3,148
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	Plant & machinery	Total
	£	£
	3,148	3,148
	<u>(3,148)</u>	<u>(3,148)</u>
	<u>£Nil</u>	<u>£Nil</u>

##### **DEPRECIATION**

At 01.04.13	2,205	2,205
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Charge for year	236	236
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Disposals	(2,441)	(2,441)
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At 31.03.14	<u>£Nil</u>	<u>£Nil</u>
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	2,205	2,205
	236	236
	<u>(2,441)</u>	<u>(2,441)</u>
	<u>£Nil</u>	<u>£Nil</u>

##### **NET BOOK VALUES**

At 31.03.14	£Nil	£Nil
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At 31.03.13	<u>£943</u>	<u>£943</u>
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	£Nil	£Nil
	<u>£943</u>	<u>£943</u>

# CHESHAM CAPITAL LLP

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2014

	2013	2013
<b>4 Debtors</b>	£	£
Other debtors	1,285	1,285
	<u>£1,285</u>	<u>£1,285</u>
<b>5 CREDITORS - amounts falling due within one year</b>		
Accruals	-	-
	<u>£Nil</u>	<u>£Nil</u>
<b>6 LOAN AND OTHER DEBTS DUE TO MEMBERS</b>		
Loans from members	136,035	32,656
Drawings during the year	(113,756)	(88,195)
Amounts owed to members in respect of profits	1,513	191,574
	<u>£23,792</u>	<u>£136,035</u>
Falling due within one year	<u>£23,792</u>	<u>£136,035</u>
<b>7 MEMBERS' INTEREST</b>	Members' other interests Reserves	Loans and other debts due to/(from) members
	£	£
Balance at 1 April 2013	-	136,035
Profit for the financial year available for discretionary division among members	1,513	-
Members' interest after profit for the year	<u>1,513</u>	<u>136,035</u>
Divisions of profit	(1,513)	1,513
Drawings	-	(113,756)
Balance at 31 March 2014	<u>£Nil</u>	<u>£23,792</u>
	<u>£23,792</u>	<u>£23,792</u>



**CHESHAM CAPITAL LLP****CAPITAL ACCOUNTS SCHEDULE**

For the year ended 31 March 2014

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	Mr Tariq Rahman £	Chesham Capital Ltd £	Total £
Loans from members at 01.04.13	(7,721)	143,756	136,035
Share of profit	1,400	113	1,513
	(6,321)	143,869	137,548
Less			
Drawings	(3,756)	(110,000)	(113,756)
Loans (to)/from members at 31.03.14	<u>£(10,077)</u>	<u>£33,869</u>	<u>£23,792</u>