

Company Number: OC322854

Mount Street Investments EQTGC2C LLP

Abbreviated accounts for the Year Ended 31 December 2017



Mount Street Investments EQTGC2C LLP

General Information

Designated Members: Charles D Nicholson
Paula M Hardgrave

Registered Office: Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number: OC322854

Date of Incorporation: 3 October 2006

Mount Street Investments EQTGC2C LLP

Profit and Loss Account

For the year ended 31 December 2017

	2017 \$	2016 \$
Administrative expenses	(52,294)	(40,972)
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Operating loss	(52,294)	(40,972)
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Loss for the financial period available for division among members	\$ (52,294)	\$ (40,972)
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Statement of recognised gains and losses

For the year ended 31 December 2017

	2017 \$	2016 \$
Loss attributable to members	(52,294)	(40,972)
Realised gain on investment	7,251	16,494
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Loss for the financial period available for division among members	\$ (45,043)	\$ (24,478)
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Mount Street Investments EQTGC2C LLP

Balance Sheet

As at 31 December 2017

	<i>Notes</i>	2017 \$	2016 \$
Fixed assets			
Investments	2	27,189	131,434
Current assets			
Debtors: amounts falling due within one year		-	27,831
Current liabilities			
Creditors: amounts falling due within one year		(27,189)	(5,705)
Net assets attributable to members		\$ -	\$ 153,560
Represented by:			
Members' capital	3	39,338	109,320
Other amounts		(39,338)	44,240
Total members interest		\$ -	\$ 153,560

For the year ended 31 December 2017, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
27 September 2018

Mount Street Investments EQTGC2C LLP

Notes to the Financial Statements For the year ended 31 December 2017

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in US Dollars (\$), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in EQT Greater China II Limited Partnership

	2017	2016
	\$	\$
Capital commitment	300,000	300,000
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Commitment drawdown	300,000	295,714
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Net book value of investments	27,189	131,434
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Mount Street Investments EQTGC2C LLP

Notes to the Financial Statements (continued)

For the year ended 31 December 2017

2 Investments (continued)

Movements in investments in the year	2017
	\$
Investments as at 1 January 2017	131,434
Drawdown of commitment	10,573
Gain on capital account	7,251
Loss on income account	(71,678)
Release of provision for diminution	19,474
Partial realisation	(69,864)
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Investments as at 31 December 2017	27,189

3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	\$	\$	\$	\$	\$
Members' interests as at 1 January 2017	109,320	-	109,320	44,240	153,560
Funds Introduced by members	6,893	-	6,893	1,230	8,123
Distributions	(121,115)	-	(121,115)	4,475	(116,640)
Reallocation of distribution	44,240	-	44,240	(44,240)	-
Loss for the financial period available for division among members	-	(45,043)	(45,043)	-	(45,043)
Allocated losses	-	45,043	45,043	(45,043)	-
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Members' interests as at 31 December 2017	39,338	-	39,338	(39,338)	-