

Company Number OC322854

Mount Street Investments – EQTGC2C LLP

Abbreviated accounts for the Year Ended 31 December 2010

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Mount Street Investments – EQTGC2C LLP

General Information

Designated Members	Charles D Nicholson Paula M Hardgrave
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Registered Office	Connaught House 1-3 Mount Street London W1K 3NB
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Registered Number	OC322854
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Date of Incorporation	3 October 2006
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Mount Street Investments – EQTGC2C LLP

Profit and Loss Account

For the year ended 31 December 2010

	2010 \$	2009 \$
Administrative expenses	(29,926)	(1,006)
	<hr/>	<hr/>
Operating loss	(29,926)	(1,006)
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Loss for the financial period available for division among members	\$ (29,926)	\$ (1,006)
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Statement of recognised gains and losses

For the year ended 31 December 2010

	2010 \$	2009 \$
Loss attributable to members	(29,926)	(1,006)
Realised loss on investment	(11,599)	-
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Loss for the financial period available for division among members	\$ (41,525)	\$ (1,006)
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Mount Street Investments – EQTGC2C LLP

Balance Sheet

As at 31 December 2010

	Notes	2010 \$	2009 \$
Fixed assets			
Investments	2	1104,540	116,624
Current assets			
Debtors amounts falling due within one year		108,910	-
Current liabilities			
Creditors amounts falling due within one year		(36,565)	(2,625)
Net assets attributable to members		\$ 176,885	\$ 113,999
Represented by.			
Members' capital	3	221,035	116,624
Other amounts		(44,150)	(2,625)
Total members interest		\$ 176,885	\$ 113,999

For the year ended 31 December 2010, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



Paula M Hardgrave
Designated Member
29 September 2011

Mount Street Investments – EQTGC2C LLP

Notes to the Financial Statements For the year ended 31 December 2010

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision

Foreign currencies

The financial statements are shown in US Dollars (\$), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in EQT Greater China II Limited Partnership

	2010	2009
	\$	\$
Capital Commitment	300,000	300,000
	<hr/>	<hr/>
Commitment drawn down	151,300	116,624
	<hr/>	<hr/>
Net Book Value of Investments	104,539	116,624
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Mount Street Investments – EQTGC2C LLP

Notes to the Financial Statements (Continued) For the year ended 31 December 2010

2 Investments (continued)

Movements in investments in the year

	2010
	\$
Investments as at 1 January 2010	116,624
Drawdown of commitment	34,676
Loss on Capital Account	(11,599)
Loss on Income Account	(29,831)
Partial Realisation	(5,331)
	<u>104,539</u>
Investments as at 31 December 2010	<u>104,539</u>

3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	\$	\$	\$	\$	\$
Members interests as at 1 January 2010	116,624	-	116,624	(2,625)	113,999
Funds Introduced by members	104,411	-	104,411	-	104,411
Loss for the financial period available for division among members	-	(41,525)	(41,525)	-	(41,525)
Allocated Losses	-	41,525	41,525	(41,525)	-
Members interests as at 31 December 2010	<u>221,035</u>	<u>-</u>	<u>221,035</u>	<u>(44,150)</u>	<u>176,885</u>