

Company Number OC322666

Mount Street Investments – EQTV LLP

Abbreviated accounts for the year ended 31 December 2012

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Mount Street Investments – EQTV LLP

General Information

Designated Members	Charles D Nicholson Paula M Hardgrave MValue DM Limited
Registered Office	Connaught House 1-3 Mount Street London W1K 3NB
Registered Number	OC322666
Date of Incorporation	26 September 2006

Mount Street Investments – EQTV LLP

Profit and Loss Account

For the year ended 31 December 2012

	2012 €	2011 €
Administrative expenses	(2,726)	(13,248)
Operating loss	(2,726)	(13,248)
Reversal of management profit share	-	128,682
(Loss)/Profit for the financial period available for division among members	€ (2,726)	€ 115,434

Statement of recognised gains and losses

For the year ended 31 December 2012

	2012 €	2011 €
(Loss)/Profit attributable to members	(2,726)	115,434
Realised gain on investment	338,307	460,652
Gain for the financial period available for division among members	€ 335,581	€ 576,086

Mount Street Investments – EQTV LLP

Balance Sheet

As at 31 December 2012

	<i>Notes</i>	2012 €	2011 €
Fixed assets			
Investments	2	1,112,095	1,312,416
Current assets			
Debtors amounts falling due within one year		106,973	109,982
Current liabilities			
Creditors amounts falling due within one year		(27,629)	(18,905)
Net assets attributable to members		€ 1,191,439	€ 1,403,493
Represented by:			
Members' capital	3	435,068	982,703
Other amounts		756,371	420,790
Total members interest		€ 1,191,439	€ 1,403,493

For the year ended 31 December 2012, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



Alan Cooper, Company Director

MValue DM Limited

Designated Member

26 September 2013

Mount Street Investments – EQTV LLP

Notes to the Financial Statements For the year ended 31 December 2012

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in EQT V (No. 2) Limited Partnership

	2012	2011
	€	€
Capital Commitment	2,000,000	2,000,000
	<hr/>	<hr/>
Commitment Drawn Down	1,775,195	1,762,263
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Net Book Value of Investments	1,112,095	1,312,416
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Mount Street Investments – EQTV LLP

Notes to the Financial Statements (continued) For the year ended 31 December 2012

2 Investments (continued)

Movements in investments in the year	2012
	€
Investments as at 1 January 2012	1,312,416
Drawdown of commitment	12,932
Gain on Capital Account	338,307
Gain on Income Account	(2,636)
Partial Realisation	(548,924)
Investments as at 31 December 2012	1,112,095

3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2012	982,703	-	982,703	420,790	1,403,493
Funds introduced by members	5,973	-	5,973	-	5,973
Funds distributed to members	(553,608)	-	(553,608)	-	(553,608)
Profit for the financial period available for division among members	-	335,581	335,581	-	335,581
Allocated Profit	-	(335,581)	(335,581)	335,581	-
Members' interests as at 31 December 2012	435,068	-	435,068	756,371	1,191,439